SUMMARY OF THE OFFERING

The following is a brief summary of the terms of this offering and is qualified in its entirety by the remainder of this Offering Memorandum. For a detailed description of the Notes, see the section entitled "Description of the Notes." The terms and conditions of the Notes prevail to the extent of any inconsistency with the summary set forth in this section. This summary is not intended to be complete and does not contain all of the information that is important to an investor. Phrases used in this summary and not otherwise defined shall have the meanings given to them in "Description of the Notes."

Issuer	Golomt Bank JSC, incorporated under the laws of Mongolia as an open joint-stock company
Notes Offered	US$300,000,000 aggregate principal amount of 11.0% Senior Notes due 2027 (the "Notes").
Issue Price	97.541% of the principal amount of the Notes.
Issue Date	May 20, 2024.
Maturity Date	May 20, 2027.
Interest	The Notes will bear interest at a rate of 11.0% per annum, payable semi-annually in arrears on May 20 and November 20 of each year, commencing on November 20, 2024.
Ranking of the Notes	The Notes will be direct, unsecured and unsubordinated obligations of the Issuer, be senior in right of payment to any existing and future obligations of the Issuer expressly subordinated in right of payment to the Notes, rank at least pari passu in right of payment with all other unsecured and unsubordinated indebtedness of the Issuer (subject to any priority rights of such unsubordinated Debt pursuant to applicable law) and will be effectively subordinated to secured obligations of the Issuer, to the extent of the value of the assets serving as security therefor.
Letter of Support from the Bank of Mongolia	The Bank of Mongolia has issued a letter of support (the "BoM Letter of Support") to the Issuer stating that, inter alia, in connection with the issuance of the Notes, it considers the Bank is of key importance to the financial sector due to its designation as a domestic systemically important bank. The Bank of Mongolia confirms that we are fully compliant with all prudential requirements set by the Bank of Mongolia, as well as other requirements delineated in the Banking Law. With the proceeds of the Notes, the Bank is eligible to request a long-term swap agreement with the Bank of Mongolia. See "Letter of Support From the Bank of Mongolia." The BoM Letter of Support is not a guarantee of the Issuer's obligations under the Notes. See "Risk Factors — Risk Relating to the Notes — The Letter of Support is not a guarantee and does not contain any legally binding obligations of the Bank of Mongolia in relation to the Notes."

Use of Proceeds	The gross proceeds from this offering, before deducting fees, commissions and other estimated expenses payable in connection with this offering, are US$292,623,000. See "Use of Proceeds."
Additional Amounts.	Subject to certain exceptions, the Issuer will pay such Additional Amounts as will result in receipt by the holder of the Notes of such amounts as would have been received by such holder had no deduction or withholding of Mongolian (and certain other) taxes been required. See "Description of the Notes — Additional Amounts."
Redemption for Taxation Reasons .	Subject to certain conditions and exceptions, the Notes may be redeemed at the option of the Issuer, as a whole but not in part, at a redemption price equal to 100.0% of the principal amount thereof, together with accrued and unpaid interest (including any Additional Amounts), if any, to the date fixed for such redemption, in the event that, as a result of certain changes in tax laws, the Issuer becomes obligated to pay Additional Amounts in respect of certain withholding tax. See "Description of the Notes — Redemption for Taxation Reasons."
Further Issues	The Issuer will initially issue US$300,000,000 in aggregate principal amount of the Notes. Subject to certain conditions, the Issuer may, from time to time, without notice, to or the consent of, the Holders, issue Additional Notes having the same terms and conditions as the Notes in all respects (or in all respects except for the issue date, issue price and the date of first payment of interest on them and, to the extent necessary, certain temporary securities law transfer restrictions) so that such Additional Notes may be consolidated and form a single class with the previously outstanding Notes and vote together as one class on all matters with respect to the Notes; provided that, in order for Additional Notes to have the same CUSIP, ISIN, or other identifying number as the outstanding Notes, the Additional Notes must be fungible with the outstanding Notes for U.S. federal income tax purposes.
Covenants.	The Issuer will agree to observe certain covenants limiting the ability of the Issuer (and its Subsidiaries, if any) to pay dividends, redeem subordinated debt or make other restricted payments, enter into certain transactions with affiliates and fail to comply with capital adequacy requirements, among other limitations. See "Description of the Notes — Certain Covenants."
Transfer Restrictions	The Notes have not been registered under the Securities Act, or the securities laws of any other jurisdiction, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Notes are being offered and sold in the United States only to qualified institutional buyers (as defined in Rule 144A) in accordance with Rule 144A and outside the United States in offshore transactions in accordance with Regulation S. For a description of these and other restrictions on offers, resales and transfers of the Notes, see "Plan of Distribution" and "Transfer Restrictions."

Book-Entry Only	Beneficial interests in the global notes will be shown on, and transfers thereof will be effected only through, records maintained by The Depository Trust Company ("DTC") and its direct and indirect participants, including Euroclear and Clearstream. Notes sold in the United States to qualified institutional buyers in reliance on Rule 144A will be represented by one or more permanent global notes in definitive, fully registered form without interest coupons and will be deposited with the Trustee as custodian for, and registered in the name of a nominee of DTC. Notes sold outside the United States in offshore transactions in reliance on Regulation S will be represented by one or more permanent global notes in fully registered form without interest coupons and will be deposited with the Trustee as custodian for, and registered in the name of a nominee of DTC for the respective accounts of Euroclear Bank S.A./N.V., or Euroclear, and Clearstream Banking, société anonyme, or Clearstream, Luxembourg, each of which is a participant in DTC. See "Description of the Notes — Book-Entry, Delivery and Form."
Delivery of the Notes	The Issuer expects to make delivery of the Notes, against payment in same-day funds on or about May 20, 2024 which the Issuer expects will be the sixth business day following the date of this offering memorandum, referred to as "T+6." You should note that initial trading of the Notes may be affected by the T+6 settlement. See "Plan of Distribution."
Trustee	Deutsche Bank Trust Company Americas
Paying Agent and Transfer Agent	Deutsche Bank Trust Company Americas
Registrar	Deutsche Bank Trust Company Americas
Development Finance Structuring Agent	J.P. Morgan Securities plc.
Listing	Approval in-principle has been received from the SGX-ST for the listing and quotation of the Notes on the SGX-ST. For so long as the Notes are listed on the SGX-ST and the rules of the SGX-ST so require, the Notes, if traded on the SGX-ST, will be traded in a minimum board lot size of S$200,000 (or its equivalent in foreign currencies). Accordingly, the Notes, if traded on the SGX-ST, will be traded in a minimum board lot size of US$200,000. For so long as the Notes are listed on the SGX-ST and the rules of the SGX-ST so require, in the event that a Global Note is exchanged for Notes in definitive form, we will appoint and maintain a paying agent in Singapore, where the Notes in definitive form may be presented or surrendered for payment or redemption. In addition, in the event that a Global Note is exchanged for Notes in definitive form, an announcement of such exchange shall be made by or on behalf of us through the SGX-ST and such announcement will include all material information with respect to the delivery of the Notes in definitive form, including details of the paying agent in Singapore.

Ratings	The Notes are expected to be rated B3 by Moody's and B by S&P. We cannot assure investors that these ratings will not be adversely revised or withdrawn either before or after delivery of the Notes. A rating is not a recommendation to buy, sell or hold the Notes and may be subject to suspension, reduction or withdrawal at any time by Moody's and/or S&P.
Governing law	The Notes and the Indenture will be governed by, and construed in accordance with, the laws of the State of New York, without regard to conflicts of laws principles thereof.
Original Issue Discount	The Notes may be issued with original issue discount for U.S. federal income tax purposes. The Notes will be considered to be issued with original issue discount if the stated principal amount of the Notes exceeds the issue price of the Notes (as determined for U.S. federal income tax purposes) by an amount greater than or equal to a statutorily defined de *minimis* amount. If the Notes are issued with original issue discount, U.S. Holders (as defined below under "Taxation — Certain U.S. Federal Income Tax Considerations") will be required to include original issue discount in gross income (as ordinary income) generally on a constant yield to maturity basis in advance of the receipt of cash payments to which such income is attributable regardless of such holders' regular method of accounting for U.S. federal income tax purposes. Please see "Taxation — Certain U.S. Federal Income Tax Considerations" for a further discussion.
Dispute resolution	Singapore International Arbitration Centre (with submission to to the non-exclusive jurisdiction of the state and federal courts sitting in the Borough of Manhattan, New York, New York for the sole purpose of judicial relief in support of any arbitration).
Risk Factors	For a discussion of certain factors that should be considered in evaluating an investment in the Notes, see "Risk Factors."

	Rule 144A Notes	**Regulation S Notes**
ISIN	US381930AA49	USY27906AA76
CUSIP	381930 AA4	Y27906 AA7
Common code	280652091	280660779
Legal Entity Identifier code	549300QLH7BRA4EIZO16	