



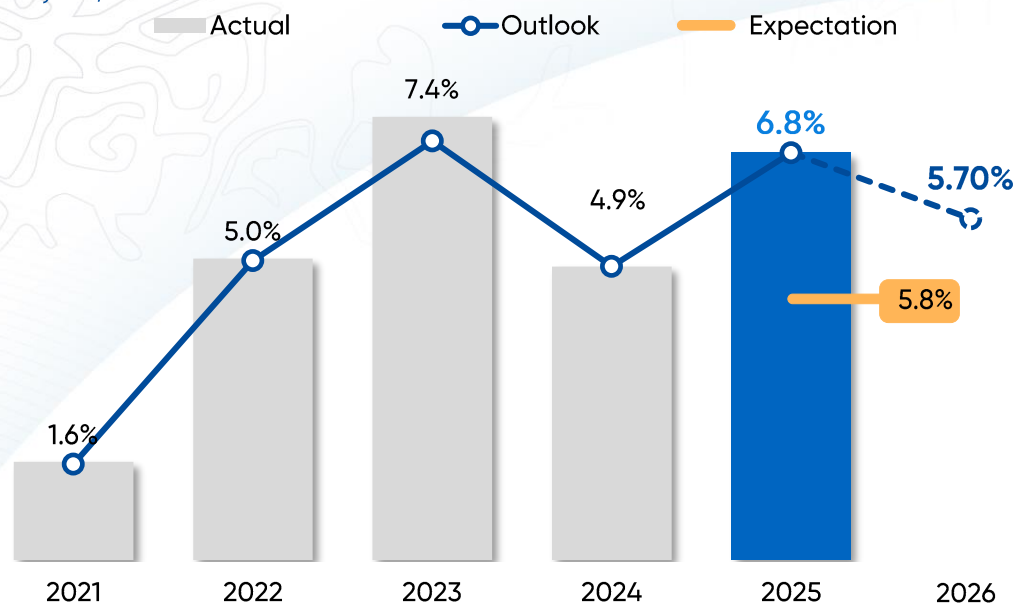
GOLOMT BANK

2026Q1 OPERATIONAL AND FINANCIAL
RESULTS

MACRO-ECONOMIC ENVIRONMENT

THE ECONOMY IS EXPECTED TO STABILIZE...

ECONOMIC GROWTH
Year-on-year, %

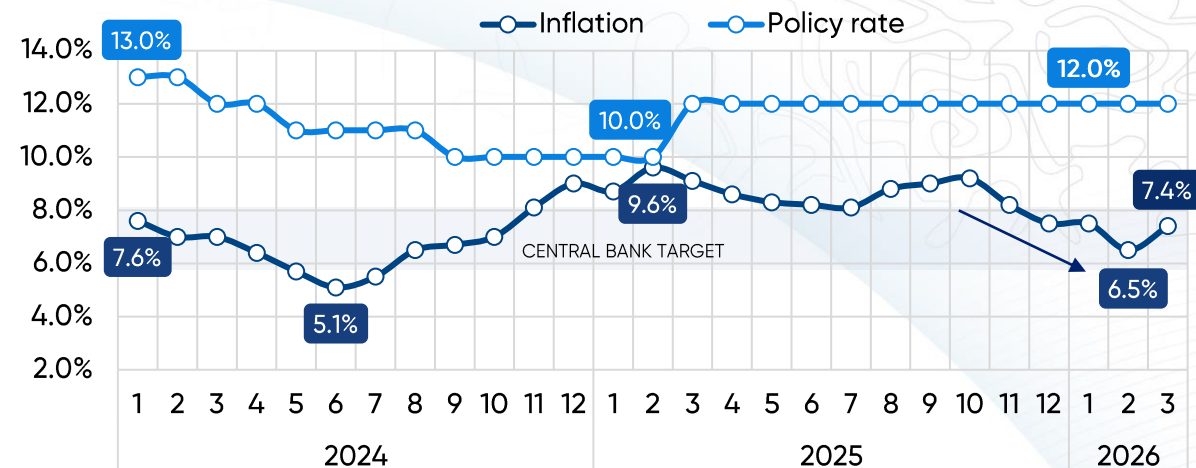


2026 Expectation:

- Growth in the mining sector is expected to remain robust, supported by increased copper output from Oyu Tolgoi and rising coal export volumes.
- The government-implemented mega projects are likely to stimulate expansion in construction, energy, and trade, while growth in agriculture is expected to moderate and stabilize.

...INFLATION REMAINS WITHIN THE CENTRAL BANK TARGET RANGE

INFLATION AND POLICY RATE
at 2023 constant price



Source: Bank of Mongolia

Inflation Developments

- As of March 2026, annual inflation reached 7.4%, from 6.5% in the previous month.
- Despite a **tight monetary policy stance** and a general disinflation trend since late 2025, persistent **increase in food prices** (in particular, meat prices showed 20.3% rise, year-on-year) drove the recent uptick.

Inflation Outlook

- **Monetary easing is unlikely in 2026**, as inflationary pressures remain elevated amid rising food prices and geopolitical factors affecting fuel costs.
- Beginning in 2027, the inflation **target will be lowered** to 5% ± 2%.

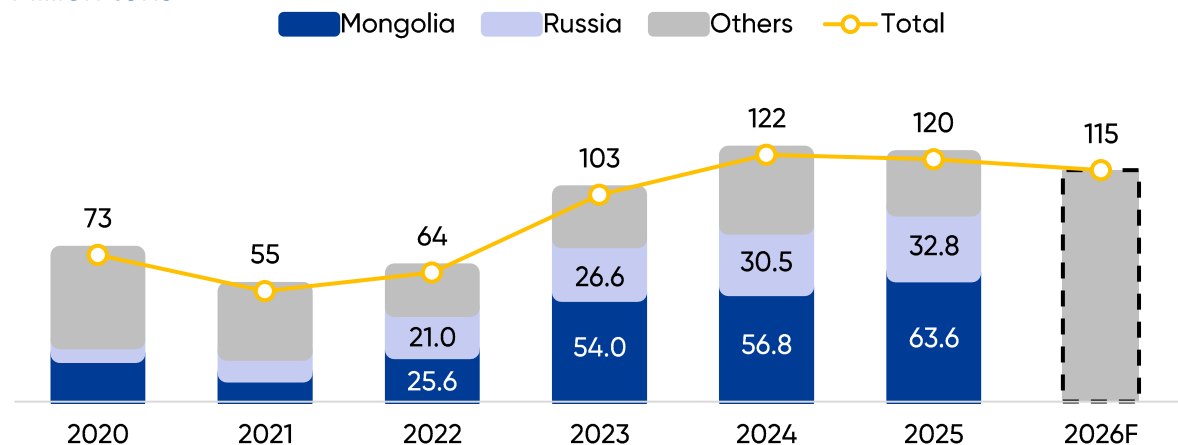
MACRO-ECONOMIC ENVIRONMENT

CHINA'S COKING COAL DEMAND REMAINS STABLE...



Source: Bloomberg

CHINA'S COKING COAL IMPORT, Million tons



Source: Bloomberg

...SUPPORTING MONGOLIAN COAL EXPORTS

MONGOLIA'S COAL EXPORT PLAN

	2025	2026*	2027*	2028*
Total coal export	90	90	95	100
Anthracite	19	20	22	23
Coking	13	20	22	23
Bituminous	60	57	57	61
Coking	42	46	45	49
Thermal	5	9	12	12
Brown	6	4	4	4

Source: Ministry of Economy and Development of Mongolia

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

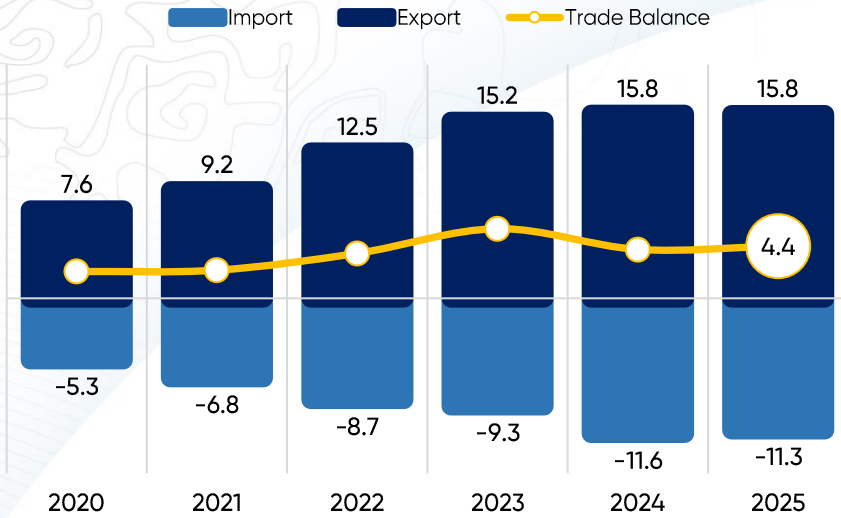
FINANCIAL PERFORMANCE

CONTACT US

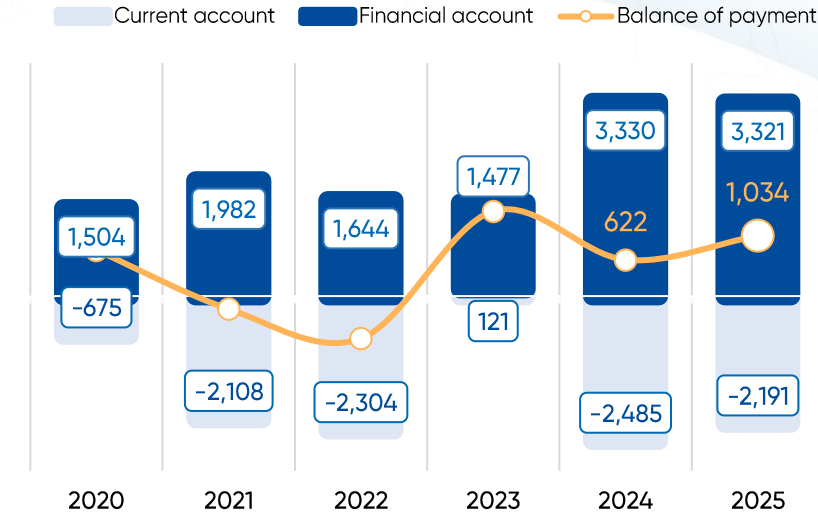
MACRO-ECONOMIC ENVIRONMENT

FOREIGN TRADE STRENGTHENS AS EXPORTS EXCEED IMPORTS

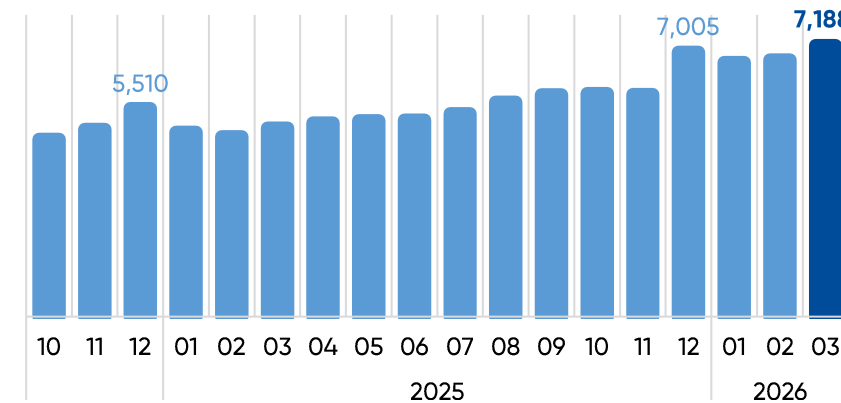
FOREIGN TRADE
billion USD



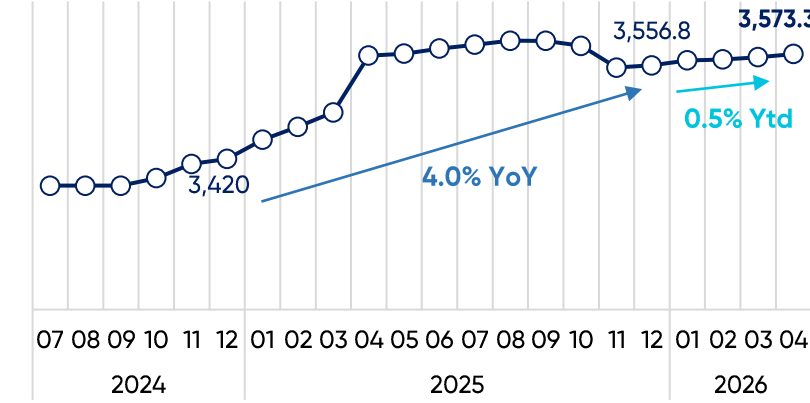
BALANCE OF PAYMENT
million USD, cumulative



FOREIGN EXCHANGE RESERVE
million USD



EXCHANGE RATE
MNT/USD



- Strong capital inflows (FDI, bonds, loans) supported a 2025 BOP surplus.
- The current account remained in deficit due to services and net income outflows, despite the positive trade balance.
- New government bond issuance and external financing for mega projects will support capital inflows.
- Private sector, including the commercial banks, are supporting capital inflows via external financing.

ASSUMPTIONS

GLOBAL GDP
(2026)
3.1%
[IMF]

CHINA'S GDP
(2026)
4.5%
[China's Government]

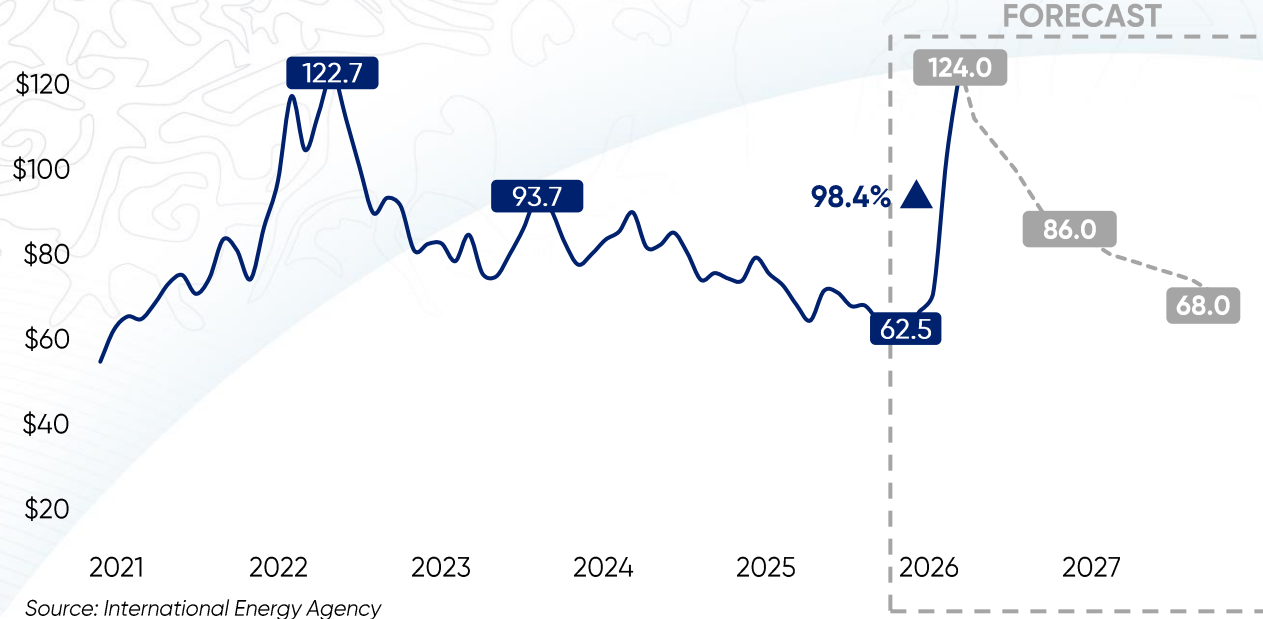
Coal price
(at border, 2026)
\$70/tons
[MoF Mongolia]

Copper price
(2026)
\$12,410/tons
[Bloomberg]

Coal export volume
(2026-2027)
90-95 mln tons
[Gov.t of Mongolia]

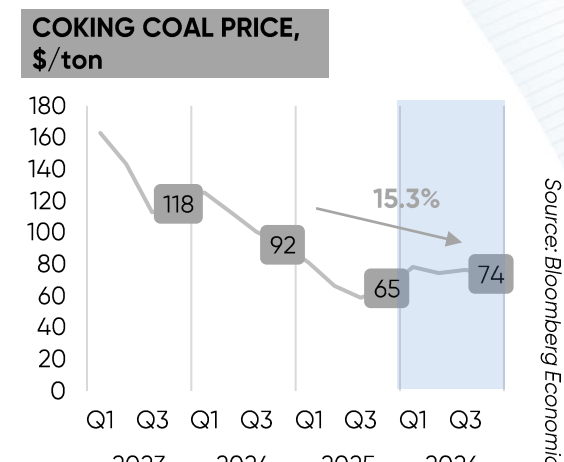
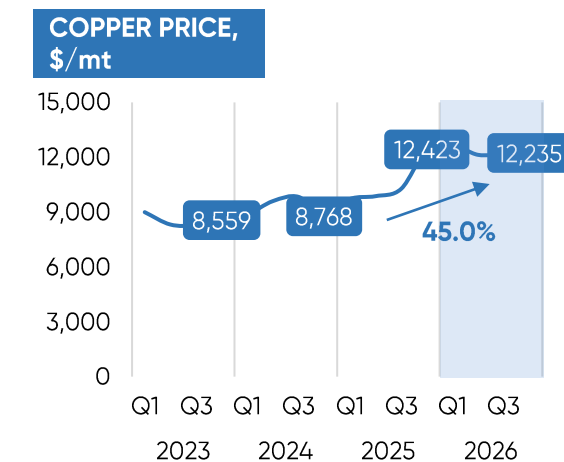
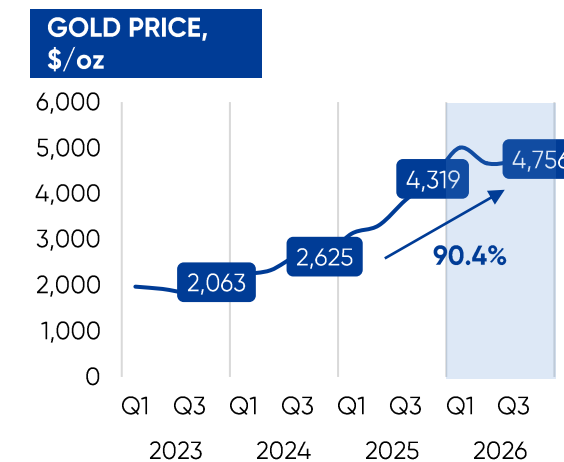
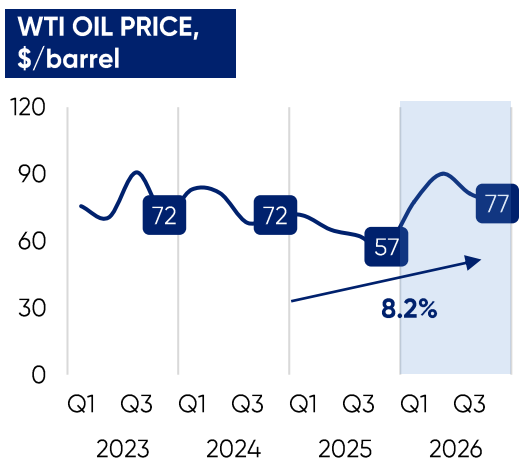
MACRO-ECONOMIC ENVIRONMENT

CRUDE OIL PRICE FORECAST / BRENT SPOT PRICE / \$/barrel



BRENT CRUDE OIL	RETAIL DIESEL FUEL	RETAIL GASOLINE FUEL
22.0% ▲	16.7% ▲	10.6% ▲
forecast price 2026YE	forecast price 2026YE	forecast price 2026YE

- At the end of 2025, the price of Brent crude oil stood at USD 62.5 per barrel. Since the outbreak of the Iran conflict, the price has **increased by approximately 37% in March** compared to the start of the year. Meanwhile, in its outlook released on April 2, the International Energy Agency projected that oil prices would reach **USD 86 per barrel by the end of 2026**, before declining to USD 68 per barrel in 2027.
- Global oil supply remains heavily constrained as disruptions at the Strait of Hormuz forced major Middle Eastern producers to shut in up to 7.5 million barrels per day in March, rising to 9.1 million b/d in April, pushing Brent crude prices to \$103 per barrel and toward a projected **peak of \$115 in Q2 2026 due to supply losses**, higher shipping costs, and a sustained geopolitical risk premium.
- Assuming the conflict does not extend beyond April and oil flows gradually resume, production shut-ins are expected to ease from May, allowing oil prices to fall below \$90 per barrel by Q4 2026 and **average around \$76 in 2027**, though prices are likely to remain above pre-conflict levels due to lingering uncertainty.



MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



GOLOMT BANK

Investing for a brighter future

KEY OPERATIONAL HIGHLIGHTS OF **26Q1**

IN THE FIRST QUARTER OF 2026, WE...

MACRO-ECONOMIC ENVIRONMENT



GOLOMT BANK SUCCESSFULLY PARTICIPATES IN THE MONGOLIA-CHINA BANKING AND FINANCE ROUNDTABLE

During the roundtable, Golomt Bank delivered a presentation highlighting the recent progress of Mongolia-China bilateral financial collaboration and showcased a suite of products and services specifically designed to support Chinese companies operating in or engaging with Mongolia.



GOLOMT BANK HAS SIGNED A MEMORANDUM OF UNDERSTANDING WITH CHINA GENERAL CHAMBER OF COMMERCE IN MONGOLIA

Under the Memorandum of Understanding, the parties will collaborate on organizing trainings and events to introduce financial products and services to Chinese enterprises. The cooperation also aims to develop tailored financial solutions to support exports, imports, and investments, as well as to facilitate information sharing to enhance trade finance facilities.

KEY OPERATIONAL HIGHLIGHTS



GOLOMT BANK ESTABLISHES A STRATEGIC PARTNERSHIP WITH TRIPLE JUMP FOLLOWING THE SUCCESSFUL SECURING OF LONG-TERM FINANCING

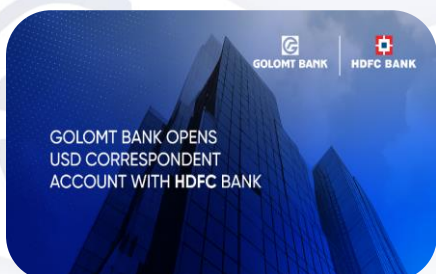
Golomt Bank is pleased to announce that it has successfully raised USD 5.8 million in financing from Triple Jump, a leading investment fund based in the Netherlands. This funding comes through Triple Jump's Financial Inclusion Resilience Fund (FIRF), which is designed to strengthen financial institutions serving micro, small, and medium-sized enterprises (MSMEs) and underserved communities in emerging markets through long-term financing.



GOLOMT BANK JOINS THE ALLIANCE FOR GREEN COMMERCIAL BANKS

In line with its commitment to Mongolia's Sustainable Development Goals and efforts to mitigate and adapt to climate change, Golomt Bank has joined the Alliance for Green Commercial Banks under the International Finance Corporation (IFC). Through its membership in the Alliance, the Bank will be able to expand regional cooperation, learn from global best practices, contribute to Mongolia's sustainable development, and support innovative solutions in green finance.

FINANCIAL PERFORMANCE



GOLOMT BANK ESTABLISHES USD CORRESPONDENT BANKING RELATIONSHIP WITH HDFC BANK

With the launch of this partnership, Golomt Bank created a seamless channel for customers in Mongolia to send cross-border US dollar payments to India. This initiative enhances efficiency, reduces intermediary steps, and marks a significant milestone: the first-ever direct correspondent banking relationship between a Mongolian and an Indian commercial bank. The partnership is set to strengthen financial connectivity and foster closer economic ties between the two countries.

CONTACT US



GOLOMT BANK COLLABORATED ON THE "WASTEWATER RECYCLING" PROJECT

The project was implemented under the Millennium Challenge II Compact Agreement between the Government of Mongolia and the Millennium Challenge Corporation of the United States, within the framework of the "Ulaanbaatar Bulk Water Supply Project" program operated by the Millennium Challenge Account Mongolia. As part of the collaboration, Golomt Bank provided advance payment and performance guarantees totaling USD 19.5 million.

HIGHLIGHT EVENT

GOLD | 20
FORUM | 26

7TH ANNUAL YEAR



GOLD FORUM
2026

During the event, experts shared the latest international news and research with participants on economic and market conditions, with particular focus on factors affecting the gold sector, including gold trading, gold mining, and changes in fuel prices. This year's panel discussion was held under the theme "Financing the Mining Sector: Opportunities, Risks, and Policy Coordination," and was moderated by A. Bilguun, Chief Executive Officer of Erdene Mongol LLC. Another key highlight of the event was the exhibition area featuring open booths by suppliers and distributors of heavy-duty machinery and equipment. This component of the event provided participants and visitors with the opportunity to explore new equipment on site, exchange information, and initiate potential partnerships.

KEY FIGURES:

300

REPRESENTATION OF
PARTICIPATING
ORGANIZATIONS

450

TOTAL FINANCING
PROVIDED
(as of 2025)

WITHIN THE DIGITAL BANKING FRAMEWORK

COMPLETED CAMPAIGNS

3 campaigns



Голомт банкны бүх төрлийн картаар хийсэн онлайн худалдан авалтад

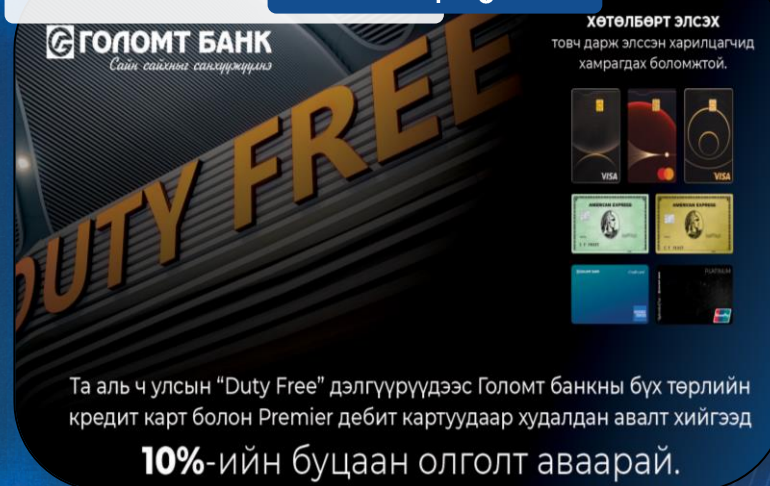
20%
буцаан олголттой.

Буцаан олголт үйлчлэх байгууллагууд

BEAUTY SECRETS
FLOWER

ONGOING CAMPAIGNS

12 campaigns

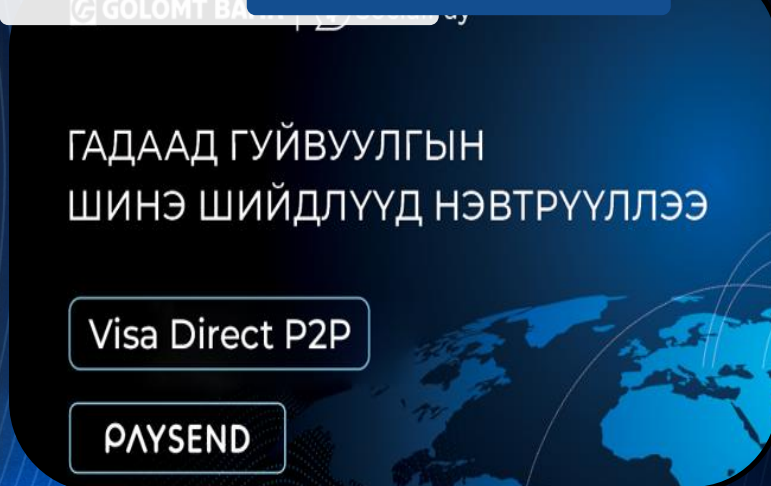


Хөтөлбөрт элсэх товч дарж элссэн харилцагчид хамрагдах боломжтой.

Та аль ч улсын "Duty Free" дэлгүүрүүдээс Голомт банкны бүх төрлийн кредит карт болон Premier дебит картуудаар худалдан авалт хийгээд **10%**-ийн буцаан олголт аваарай.

PAYSEND & VISA DIRECT P2P

International remittance



ГАДААД ГУЙВУУЛГЫН ШИНЭ ШИЙДЛҮҮД НЭВТРҮҮЛЛЭЭ

Visa Direct P2P

PAYSEND

DIGITAL BANK

PAYSEND & VISA DIRECT P2P LAUNCH

COMPLETED
CAMPAIGNS

3 campaigns

Golomt Bank continues to set new standards in digital banking by delivering innovative, secure, and customer-centric solutions for international payments. Through the successful launch of **Visa Direct P2P** by Visa Worldwide Pte. Limited and the **Paysend service** by Paysend PLC, the Bank now offers its customers a faster and more convenient way to transfer money abroad. With SocialPay, international transfers to overseas bank accounts or cards can be completed effortlessly anytime, anywhere-right from a mobile device.

PAYSEND & VISA
DIRECT P2P

International remittance

GOLOMT BANK | SocialPay

ГАДААД ГУЙВУУЛГЫН
ШИНЭ ШИЙДЛҮҮД НЭВТРҮҮЛЛЭЭ

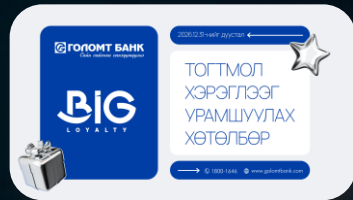
Visa Direct P2P

PAYSEND



DIGITAL BANK

CUSTOMER LOYALTY AND INCENTIVE CAMPAIGNS



30K CUSTOMERS

123 million MNT COUPON DISTRIBUTION

220 million MNT CASHBACK REWARDS

ONGOING CAMPAIGNS

12 campaigns

ГОЛОМТ БАНК
Сайн сайныг санхүүжүүл

ХӨТӨЛБӨРТ ЭЛСЭХ
Товч дарж элссэн харилцагчид



Та аль ч улсын "Duty Free" дэлгүүрүүдээс Голомт банкны бүх төрлийн кредит карт болон Premier дебит картуудаар худалдан авалт хийгээд

10%-ийн буцаан олголт аварай.

WITHIN THE FRAMEWORK OF SOCIAL RESPONSIBILITY

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



CORPORATE SOCIAL RESPONSIBILITY PROJECTS

THE GENESIS OF HERITAGE AND CULTURE

As part of its corporate social responsibility initiatives, Golomt Bank has been implementing the "The Genesis of Heritage and Culture" project since 2022 in collaboration with the Institute of Archaeology of the Mongolian Academy of Sciences and the Institute of Culture and Arts of Gandan Tegchenling Monastery. The project aims to make a tangible contribution to the research and preservation of historical and cultural heritage, as well as to ensure that Mongolia's history is authentically and accurately passed on to future generations.

TUULYN KHAR TUNE ORD

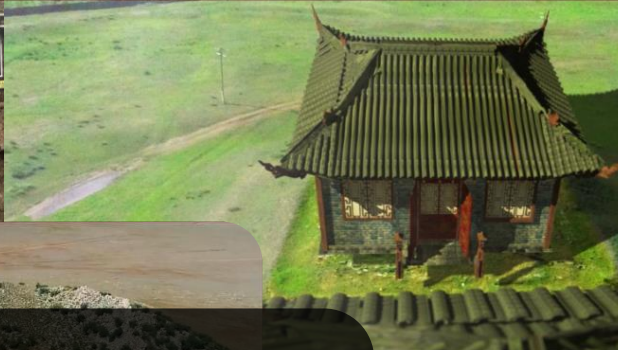
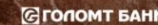
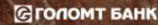
The Khar Tune Ordan heritage site located along the Tuul River was first identified in 1966 by researcher **Kh. Perlee** and others, and was briefly studied in 1979 when the fortification was recorded as "Ruins of the Turgeni River," dating back to the Khitan period. Later, in 2002–2006, a small-scale archaeological excavation conducted under the leadership of archaeologist **D. Navan** proposed the hypothesis that the site may represent the ruins of Wang Khan's palace. Most recently, in 2021, the Institute of Archaeology of the Mongolian Academy of Sciences carried out archaeological excavations at the site and concluded that it could very likely be a Buddhist religious structure. Subsequently, within the framework of the "The Genesis of Heritage and Culture" project, a 45-day excavation and research campaign was conducted beginning in June 2022 at the Turgeni Ruins – Tuulyn Khar Tune Ord site. As a result, the site was identified as a **BUDDHIST TEMPLE-MONASTERY MONUMENT** dating to the 15th–16th centuries, comparable to **Bogd Khan's Museum and Erdene Zuu Monastery**.

ARTIFACT: INSCRIPTION ON BIRCH BARK

A wide variety of archaeological artifacts and materials were discovered, including building decorations, construction components, and structural remnants. Among these, the most fragile yet most intriguing artifact was a fragment of a manuscript written in traditional Mongolian script on birch bark. This manuscript was uncovered in 2022 during the excavation of the main structure, found at a depth of 20 cm below the ground surface, buried and compacted in dense soil. It consisted of a single page bearing inscriptions, with seven lines of text on the front side and six lines on the reverse.



8cm x 11.5cm



СИДЛАЛГААД ҮНДЭСЛЭН СЭРГЭЭН ҮЭСЭН ЛУУНЫ ЗУУГАГ

ИНГЭТ ТОЛГОЙН ЭНГЭР ДЭХ БУРХАН БАГШИЙН ДҮР

Within the framework of the project, more than 3,000 artifacts of significant historical and scientific value to Mongolia have been discovered. Notable findings include:

- Pottery vessel decorated with lotus-flower motifs;
- Gold coin (marking only the second gold coin ever discovered in Mongolia);
- Inscriptions on birch bark, among other important cultural relics.



PERIOD OF IMPLEMENTATION:



ACTIVITIES IMPLEMENTED UNDER THE PROJECT:



TOTAL ARTIFACTS FOUND:



In 2022, Golomt Bank first launched the "The Genesis of Heritage and Culture" project with the aim of studying historical monuments within the framework of social

WITHIN THE FRAMEWORK OF SOCIAL RESPONSIBILITY

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US

GOLOMT BANK
Sustaining for a brighter future

CORPORATE SOCIAL RESPONSIBILITY PROJECTS

THE BUMBAT RESERVOIR PROJECT

GOLOMT BANK JOINS THE "BUMBAT RESERVOIR PROJECT"

As part of its commitment as Mongolia's "Water Ambassador" Bank, Golomt Bank signed a "Memorandum of Understanding to commence the project" to expand surface water storage capacity of Ulaanbaatar city, by funding the "Bumbat Reservoir Project."

Eighty percent of Mongolia's surface water resources are held in lakes, but climate change and pollution have disrupted the balance of local ecosystem. In response, the "Bumbat Reservoir Project" aims to protect water resources, promote environmentally friendly water use and reuse. The project supports sustainable ecosystem and economic development through improved, long-term water management practices.

GROUNDBREAKING CEREMONY

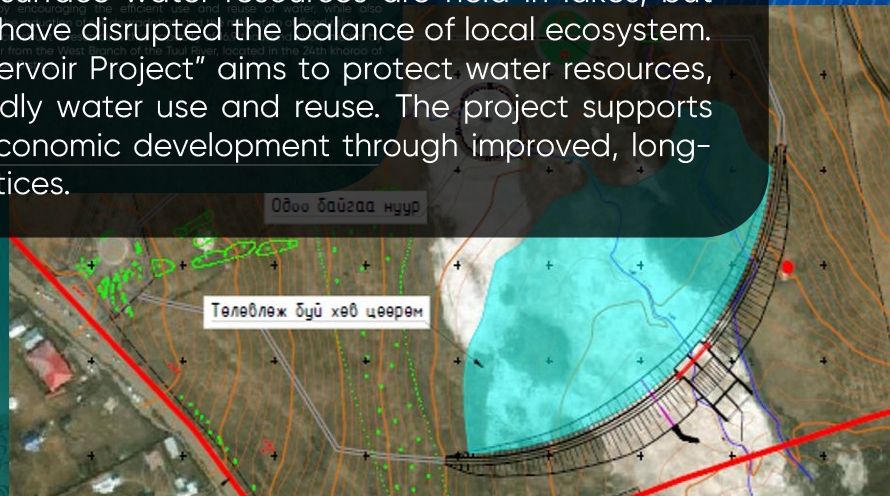
The groundbreaking ceremony of the project, funded by Golomt Bank, was held on April 2 at the West Branch of the Tuul River. In the context of global warming, climate change, drought, and increasing urbanization, it is essential to preserve and protect Bumbat Spring in order to ensure a reliable water source for citizens and prevent environmental degradation and pollution.

In addition to the floating pond, the project also includes the development of a green park, which will be completed and handed over to the residents of the capital city in July of this year.



GOLOMT BANK RECOGNIZED AS "WATER AMBASSADOR" BANK FOR TWO CONSECUTIVE YEARS

Key Highlight: MNT 21.9 billion in financing was allocated to water infrastructure improvement.



WITHIN THE FRAMEWORK OF SOCIAL RESPONSIBILITY

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



CORPORATE SOCIAL RESPONSIBILITY PROJECTS

SCOPE:



REMOTE SOUMS, SUBURBAN DISTRICTS

OUTCOMES:



INTEGRATING TECHNOLOGICAL ADVANCEMENTS INTO EDUCATION

OUTCOMES:



PROMOTING GENDER EQUALITY IN THE IT SECTOR
200+



Episode:02

GOLOMT BANK TO SUPPORT THE "NATIONAL AI CAMPAIGN"

Golomt Bank has started supporting the "National AI campaign", an initiative led by AI Academy Asia and being implemented nationwide from 2025 to 2030. Over the five-year period, the campaign aims to enhance the capacity of general education school teachers across Mongolia and cultivate a talent pool of 2,500 AI specialists. Through this campaign:

- 500 school teachers;
- 10,000 students will gain foundational AI literacy and develop future-ready competencies, enabling them to confidently participate in a technology-driven economy.

AI TEACHER TRAINING PROGRAM 2024

FRAMEWORK OF THE PROJECT:

2024-2025: 500 TEACHERS AND 100 FEMALE STUDENTS

PROGRAM OUTCOMES:

- Innovation and Creativity Development: Supported participants in developing capstone projects that address real-world challenges.
- Community Building: Established a national network of AI educators and students.

* PARTICIPATING TEACHERS SUCCESSFULLY TRAINED 10,000 STUDENTS IN 100 DAYS, WITH 40% OF PARTICIPATING TEACHERS BASED IN AIMAQS.

AI TEACHER TRAINING PROGRAM

A national program to train 2,500 artificial intelligence teachers in Mongolia over a five-year period is successfully entering its second year. Implemented as part of the International Telecommunication Union's (ITU) "AI Skills Coalition" initiative, the program aims to strengthen competencies aligned with global technological trends. The second year of the program is supported by Golomt Bank.



From a total of 3,998 applicants representing 184 soums across 21 aimags and 8 districts of the capital, **500 TEACHERS WERE SELECTED** to participate in the program.

PROGRAM OUTCOMES:

- Each year, 500 high school teachers are equipped with foundational knowledge of artificial intelligence.
- Enhances teaching, assessment, and content development through the effective use of AI tools.
- Participants engage in the Golomt Bank's Financial Education Program.

By training 40 students per teacher among the 500 teachers who successfully complete the core program, a total of 20,000 students (at least 10,000) will gain basic knowledge of

SCOPE:



8 DISTRICTS, 184 SOUMS

OUTCOMES:



85% 15%

OUTCOMES:



500 TEACHERS = 20,000 STUDENTS



"INSIGHTS by GOLOMT BANK"

We are building a core platform that delivers financial, economic, and market news accompanied by expert insights and analysis, with the aim of supporting and enhancing public financial literacy.



GOLOMT BANK

FINANCIAL

PERFORMANCE

FINANCIAL PERFORMANCE

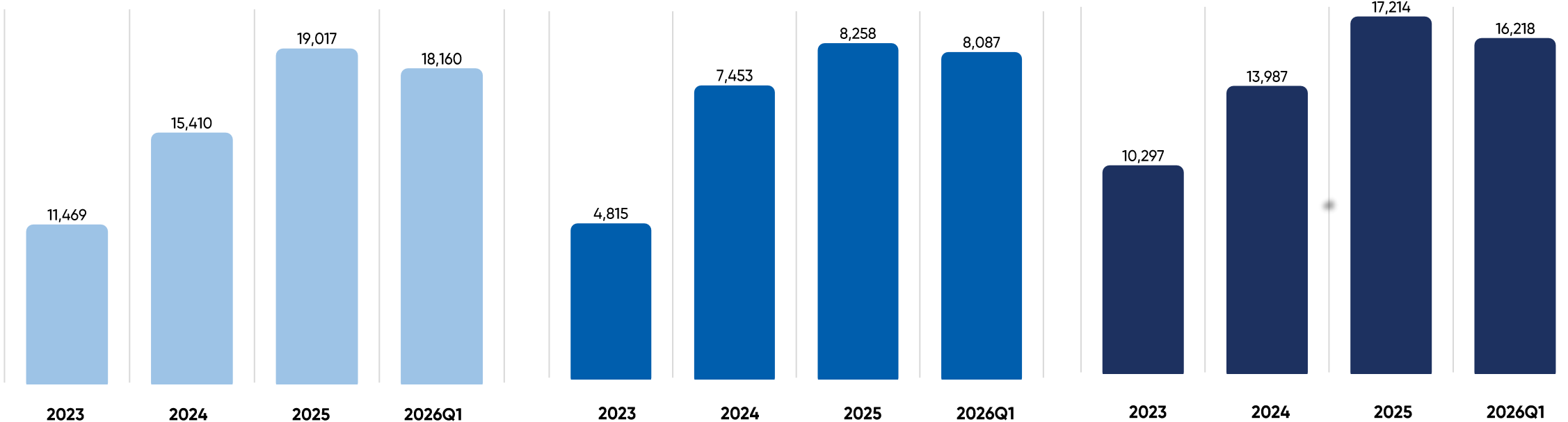
MARKETSHARE



Total Assets
/billion MNT/
CAGR: 29% (2023-2025)
▼ 4.5%

Total Loan
/billion MNT/
CAGR: 31%
▼ 2.1%

Total funding
/billion MNT/
CAGR: 29%
▼ 5.8%



MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

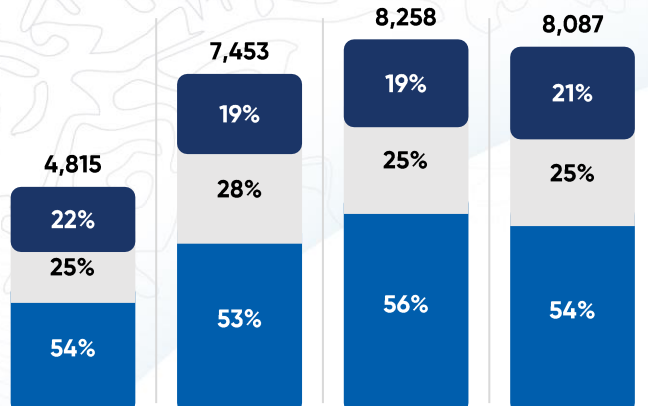
FINANCIAL PERFORMANCE

CONTACT US

CREDIT PERFORMANCE

Total loan by products
/billion MNT/

▼2.1%

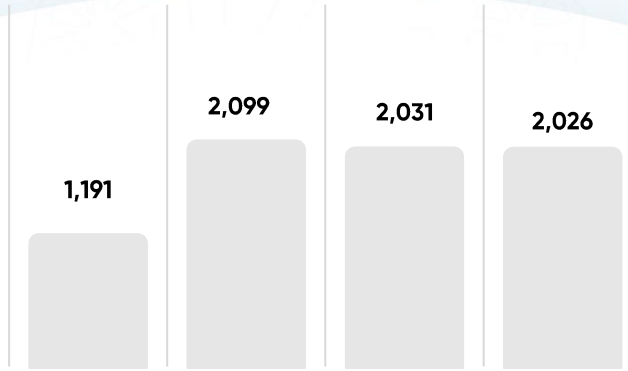


■ Mortgage ■ Consumer ■ Business

2023 2024 2025 2026Q1

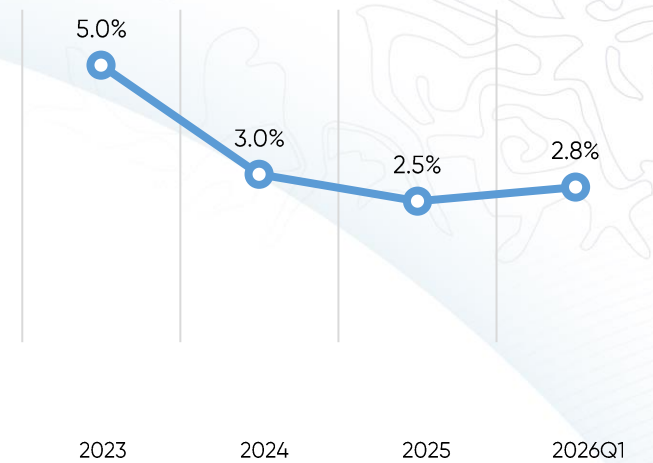
Consumer loan
/billion MNT/

▼0.2%



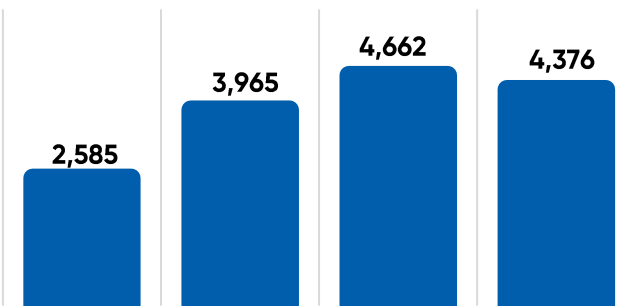
2023 2024 2025 2026Q1

NPL Ratio (%)



Business loan
/billion MNT/

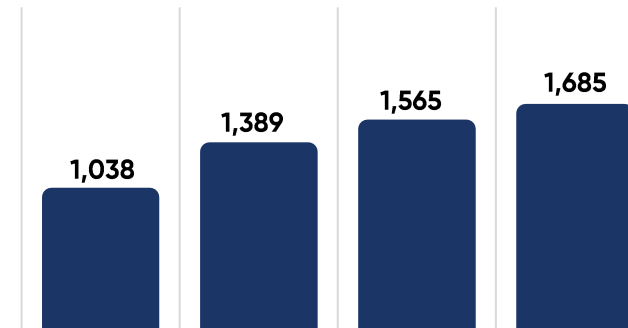
▼6.1%



2023 2024 2025 2026Q1

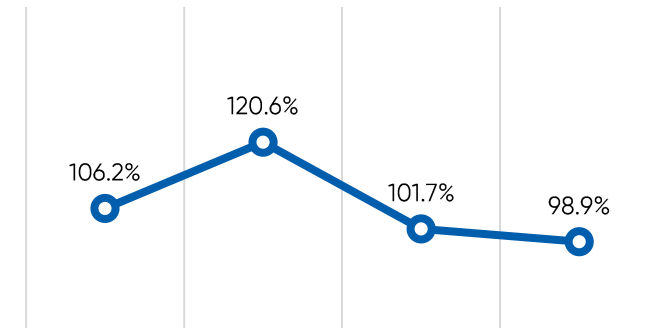
Mortgage loan
/billion MNT/

▲7.7%



2023 2024 2025 2026Q1

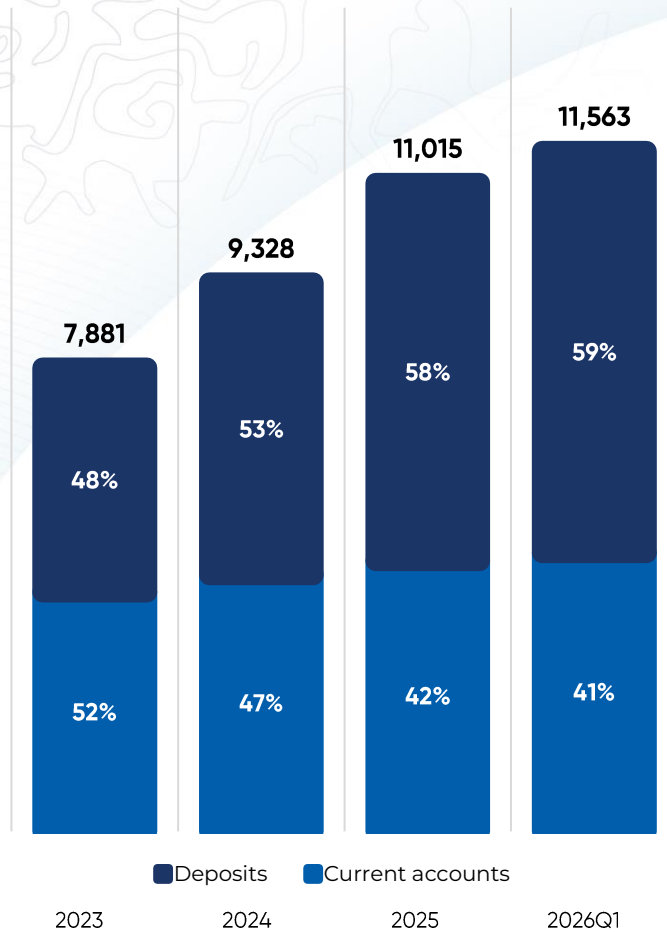
NPL Coverage Ratio (%)



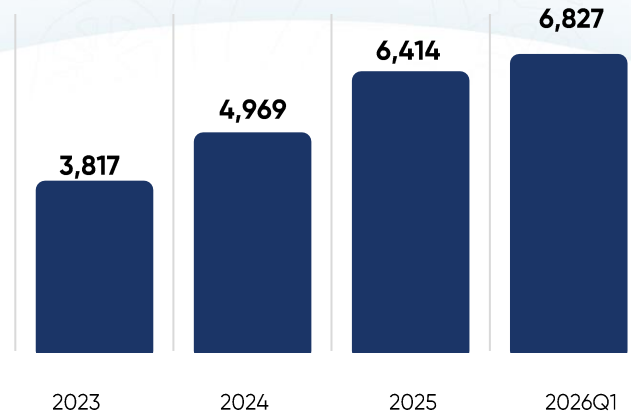
2023 2024 2025 2026Q1

CUSTOMER DEPOSITS

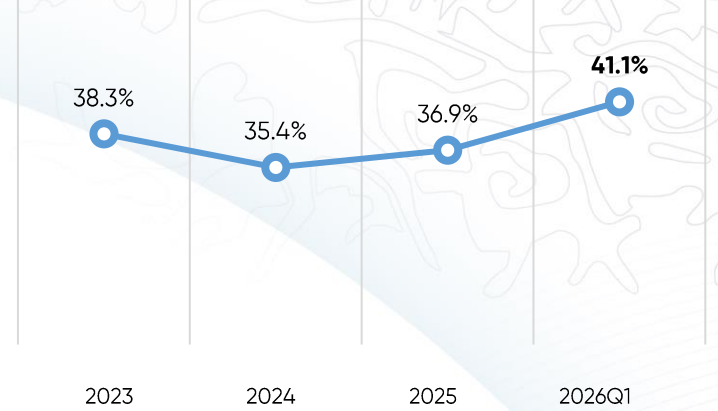
Total Deposit ▲ 5.0%
/billion MNT/



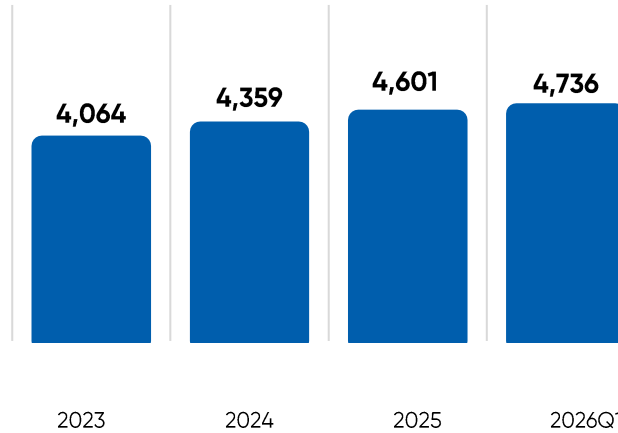
Deposits ▲ 6.5%
/billion MNT/



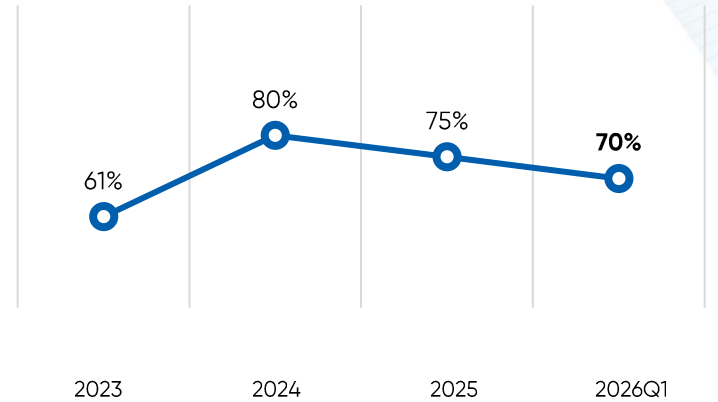
Liquidity Ratio (%)



Current accounts ▲ 2.9%
/billion MNT/



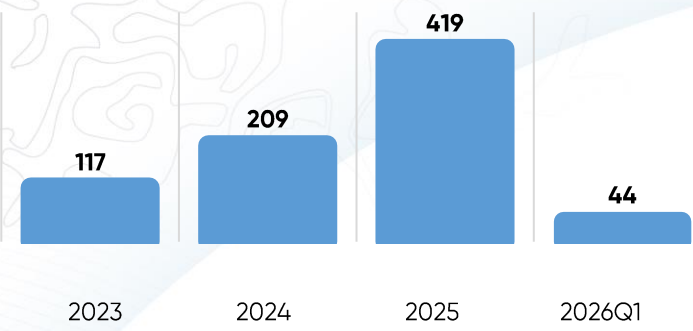
Loan to Deposit Ratio(%)



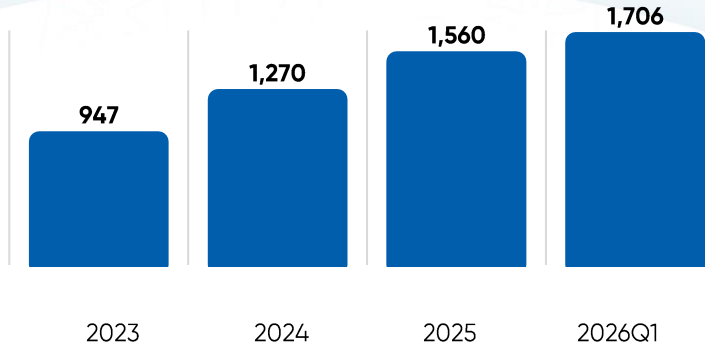
■ Deposits ■ Current accounts

FINANCIAL PERFORMANCE

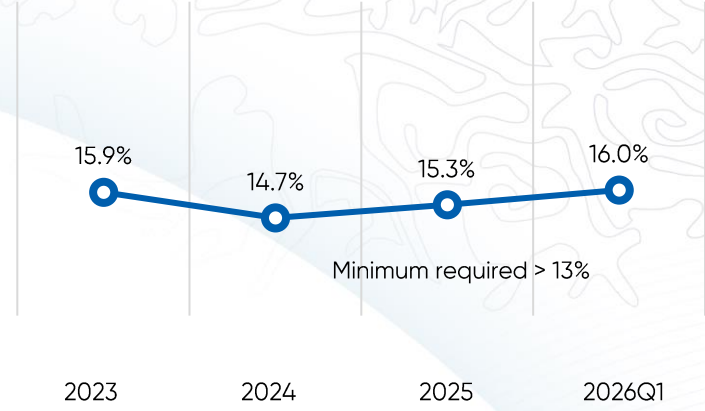
Net Profit
/billion MNT/



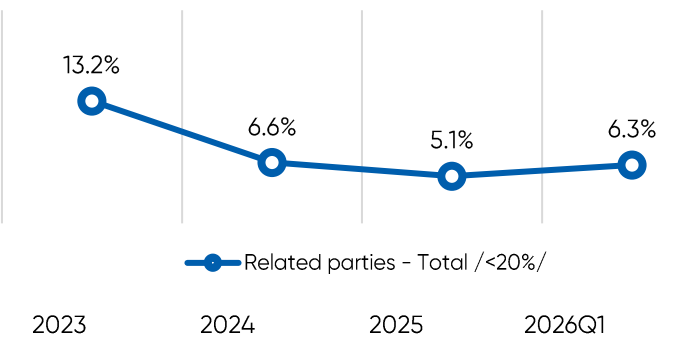
Total Equity ▲9.4%
/billion MNT/
CAGR: 28%



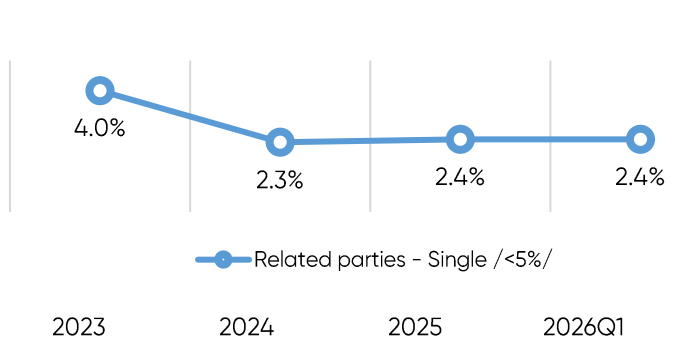
Capital Adequacy Ratio (%)



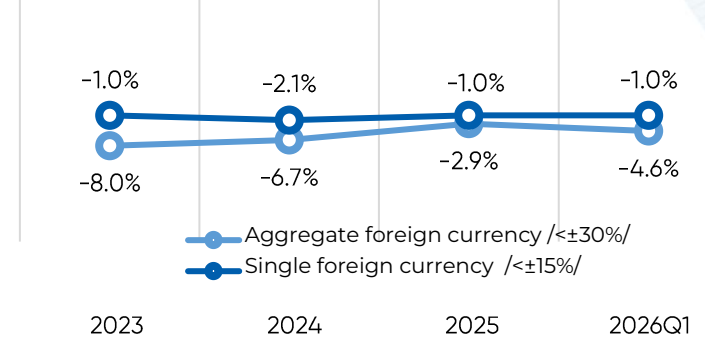
Loans granted to Related Parties <20%



Loans granted to Related Parties <5%



Foreign Currency Exposure Ratio (%)



By the reporting standards of the Bank of Mongolia

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US

SECURITY PERFORMANCE, DIVIDEND DISTRIBUTION

MACRO-ECONOMIC ENVIRONMENT

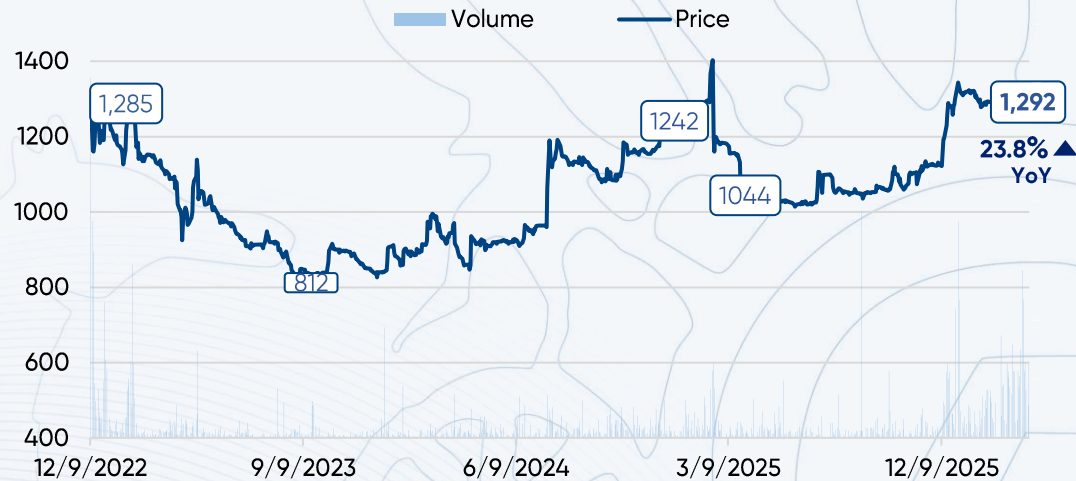
KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US

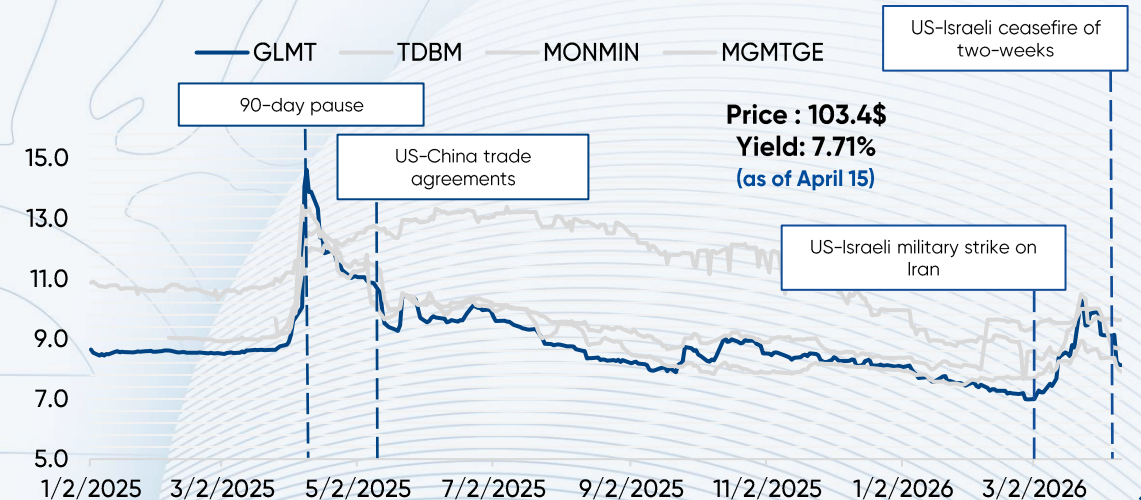
MSE:GLMT Stock

Secondary market stock price



SGX:GLMTMO27 Bond

Secondary market bond price



DIVIDEND PER SHARE

80
MNT

▶ 330.4
BILLION MNT

NET PROFITS OF 2025

▶ 19.58%

DIVIDEND PAYOUT RATIO FROM NET
PROFIT AFTER TAX FOR 2025

▶ 64.7
BILLION MNT

TOTAL DIVIDENDS

2025/02/13

THE BOARD OF DIRECTORS DECLARED
DIVIDENDS.

2026/04/27

DATE OF DIVIDEND PAYMENT TO
SHAREHOLDERS.

THANK YOU



<https://www.golomtbank.com/investor-relations>



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