

GOLOMT BANK

2025YE OPERATIONAL AND
UNAUDITED FINANCIAL RESULTS

MACRO-ECONOMIC ENVIRONMENT

MACRO-ECONOMIC ENVIRONMENT

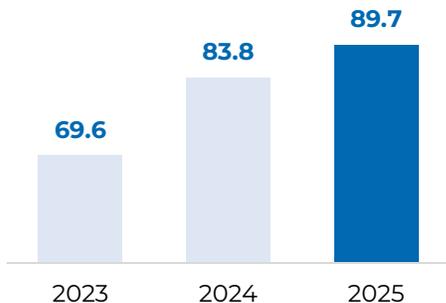
KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US

COAL EXPORT: AMOUNT

Million tonn



Source: NSO

TRADE BALANCE

2025 YE
Million USD



Source: Bank of Mongolia

BALANCE OF PAYMENT

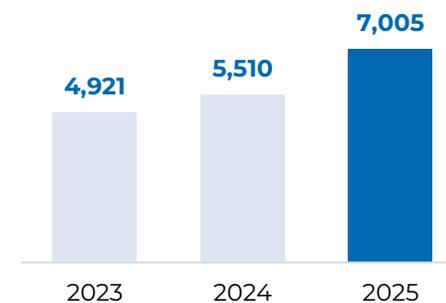
+65.7

Million USD
2025 November

Source: Bank of Mongolia

FX RESERVES

Million USD



Source: Bank of Mongolia

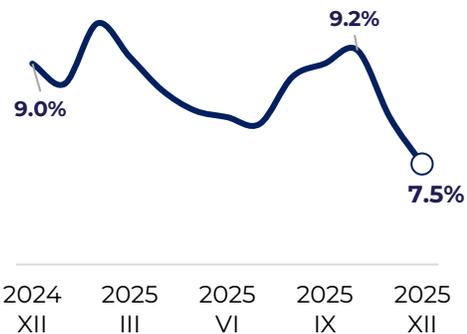
FX RATES

(MNT/USD)



Source: Bank of Mongolia

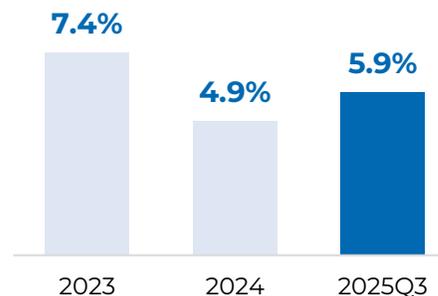
INFLATION



Source: Bank of Mongolia

ECONOMIC GROWTH

YoY Growth



Source: NSO

POLICY RATE

12%

In December 2025, the Monetary Policy Committee decided to **maintain the policy rate** at 12 percent and continued the tight monetary policy stance that had been in place since March 2025.

MACRO-ECONOMIC ENVIRONMENT

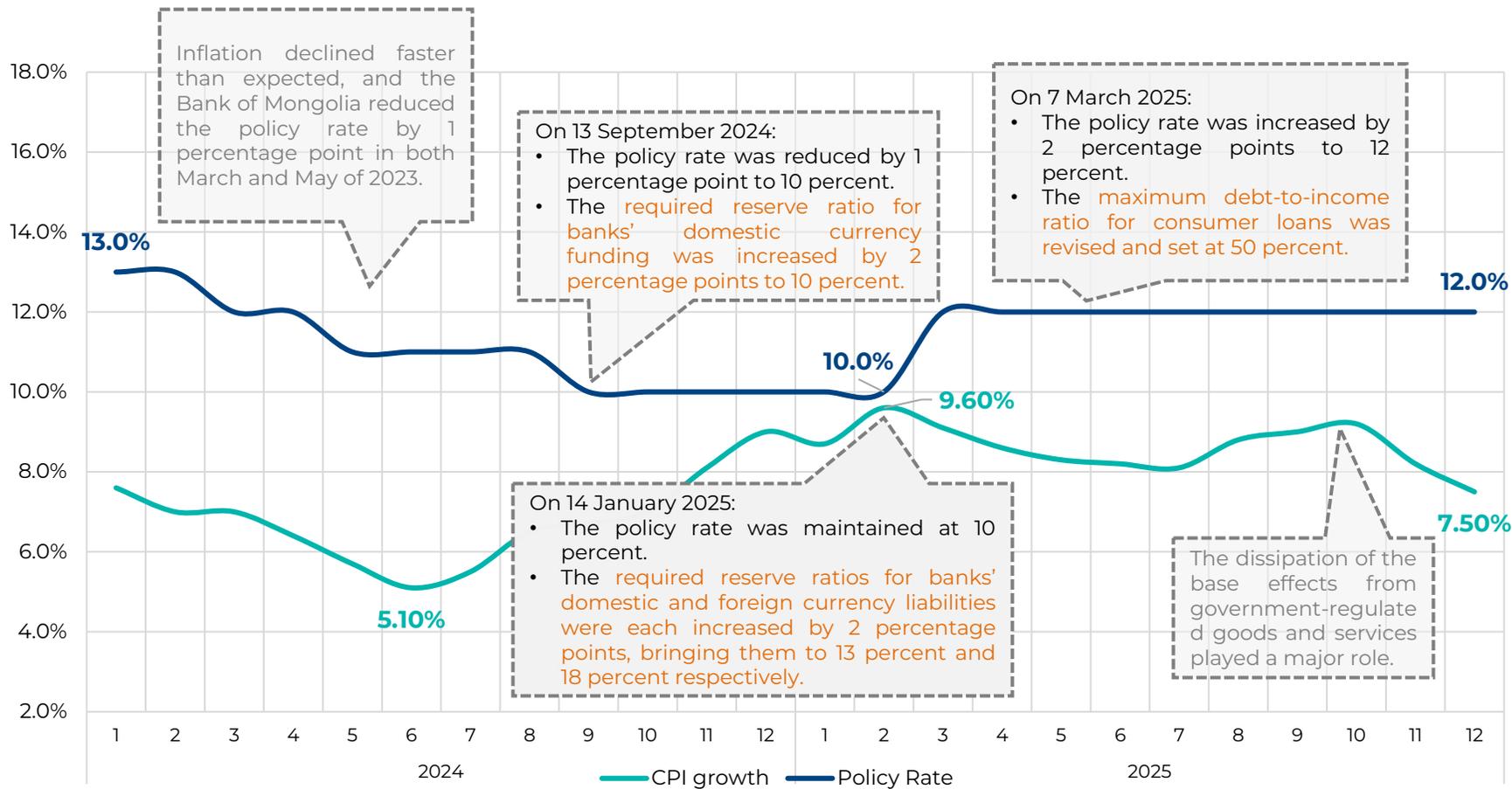
MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

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CONTACT US

NATIONAL INFLATION AND POLICY RATE



MONGOLBANK
CENTRAL BANK OF MONGOLIA

2025 December 11th

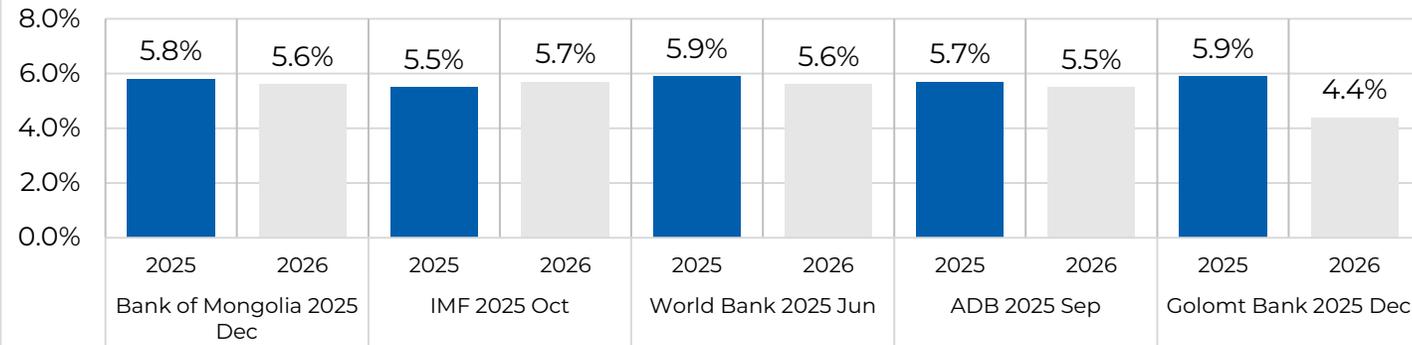
- The Monetary Policy Committee kept the policy rate unchanged at 12 percent.

2026 January 16th

- The maximum debt-to-income ratio applicable to new and restructured consumer loans was set at 45 percent.
- The required reserve ratio was increased by 1 percentage point, establishing the requirement at 14 percent for domestic currency and 19 percent for foreign currency.

MACRO-ECONOMIC ENVIRONMENT

ECONOMIC GROWTH OUTLOOK



Source: Bank of Mongolia, IMF, WB, ADB

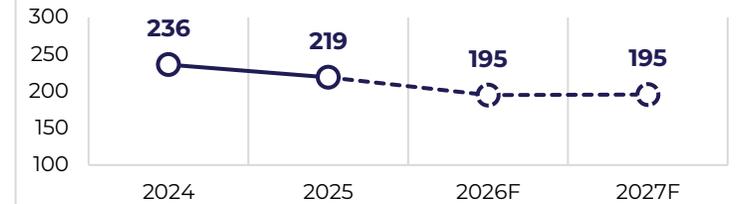
2025 performance:

- Favorable weather conditions supported high livestock reproduction and low abnormal losses, allowing the agricultural sector to be the key driver of economic growth in 2025.
- The mining sector also made a substantial contribution, particularly in the second half of the year. Despite a decline in coal prices compared to the previous year, production recovered on the back of higher export volumes. In addition, increased copper and gold content from Oyu Tolgoi's underground operations, together with rising prices, provided a strong boost to overall mining output.

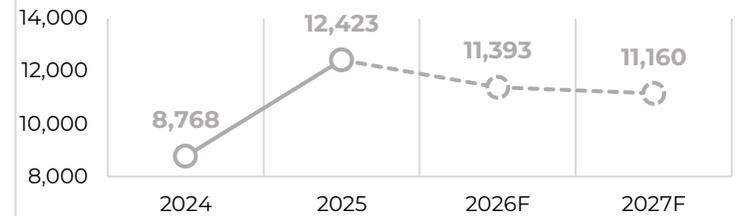
2026 expectation:

- Mining sector growth is expected to remain strong, driven by rising copper production at Oyu Tolgoi and anticipated increases in coal exports.
- The implementation of the government's mega projects is expected to support growth in other sectors, including construction, energy, and trade, while agricultural growth is projected to stabilize.

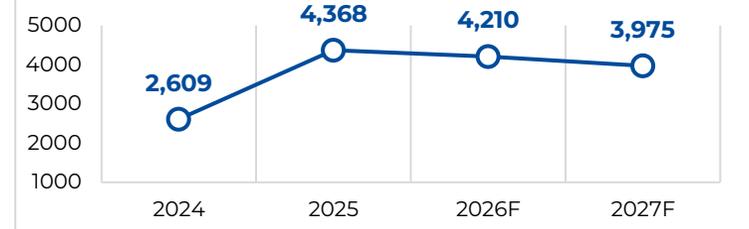
Australian hard coking coal, \$/tons



Border price of copper, \$/tons



Border price of gold, \$/oz



Source: Bloomberg terminal



Investing for a brighter future

KEY OPERATIONAL HIGHLIGHTS

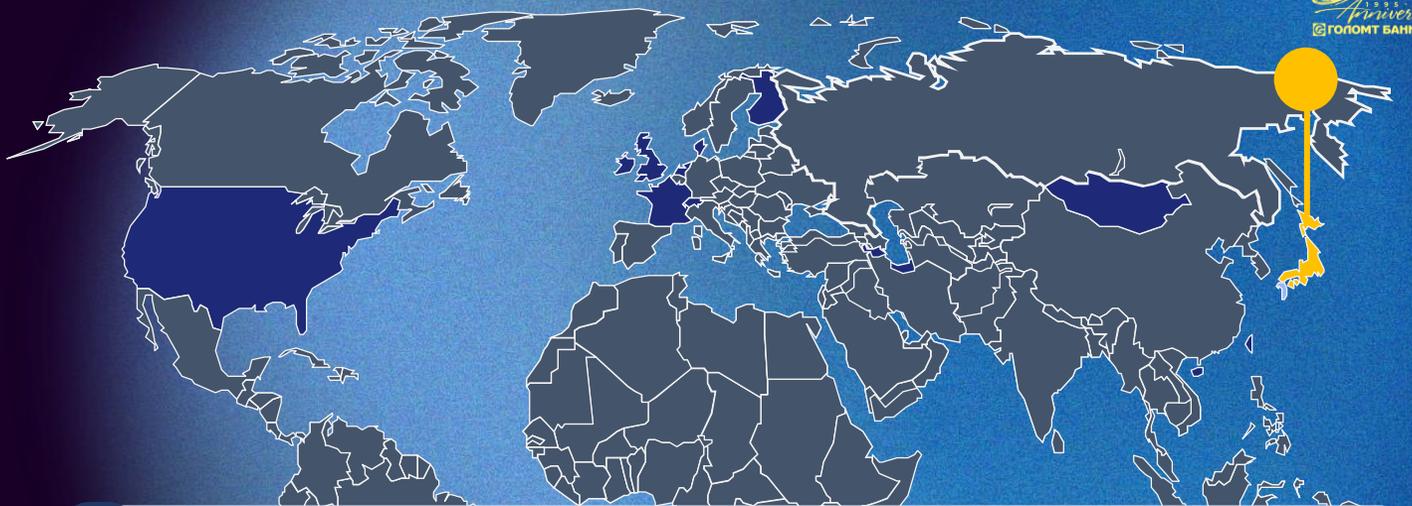
INTERNATIONAL COOPERATION & FUNDING

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



SAMURAI BOND



TENOR
3 years

YIELD
1.85%

AMOUNT
JPY 15 BILLION

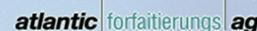
This landmark transaction established a new benchmark not only for Mongolia but also within the broader Asian market. It **diversified the funding base of Mongolian banks and financial institutions**, strengthened access to the Japanese capital market, and successfully attracted **participation from over 30 leading Japanese institutional investors**. Proceeds raised through the Samurai bond will be deployed to support the financing of priority projects and programs in Mongolia, while also expanding access to diversified lending solutions for businesses.



Golomt Bank has entered into a USD 20 million loan and trade finance agreement with EBRD. The financing will be extended to entrepreneurs under the EBRD's "Women in Business Programme for Central Asia" and the "Youth in Business Programme", supporting greater access to funding for women- and youth-led enterprises.



USD 230 MILLION



HIGHLIGHT EVENTS

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



BACK TO THE FUTURE
BUSINESS CONFERENCE 2025

6th ANNUAL MEETING

30th Anniversary
SINCE 1994
GOLOMT BANK

БАРАА? ҮЙЛЧИЛГЭЭ? ОЮУНЫ ӨМЧ?

Patents

Голomt Банк нь үргэлж өндөр өсөлттэй байж өрсөлдөж байна. Үүнийг хангахад технологийн шинэ чиглэлүүд нь гол үүрэг гүйцэтгэж байна. Үүнийг хангахад технологийн шинэ чиглэлүүд нь гол үүрэг гүйцэтгэж байна.

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Golomt Bank has consistently prioritized supporting small and medium-sized enterprises by implementing a wide range of projects and programs and by expanding access to financial services. Within this commitment, the Bank has organized the Business Conference for six consecutive years, bringing together representatives and executives from more than 500 organizations.



BACK TO THE FUTURE
FINANCIAL MANAGERS' CONVENTION 2025

7th ANNUAL MEETING

30th Anniversary
SINCE 1994
GOLOMT BANK

РИЗ И АЛЛА БЛЭКБЕРРИ

BlackBerry

Mike Lazaridis co-founded RIM/BlackBerry. In 2009, it accounted for nearly half of the US smartphone market. By 2014, it had plummeted to < 1%. In 2011, anonymous, critical open letters from employees had emerged, but were dismissed.

Why India May Issue a BlackBerry

NEWS

India threatens to suspend BlackBerry by 31 August

Nation-by-nation look at BlackBerry controversy

BlackBerry makes Research In Motion's facing demands for... of its fastest growing markets.

AI АСА ҮҮСГЭН Б.БОЛ

FINANCIAL MANAGERS' CONVENTION 2025

Since 2019, the Bank has brought together more than 2,600 financial managers and executives. The role of artificial intelligence in shaping global development, as well as progress in the economic and business sectors, has become increasingly clear. In response, this year's program focused on providing presentations and information on how AI-based technological solutions can be effectively utilized and managed to influence the future direction of business.

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HIGHLIGHT EVENTS

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US



Хэрэгсэл	Тайлан, мэдээ	Хувьцаа	Мэдээ мэдээлэл
Иргэд	Байгууллага	Банкны тухай	Хөрөнгө оруулагчид

IR CALENDAR 2026

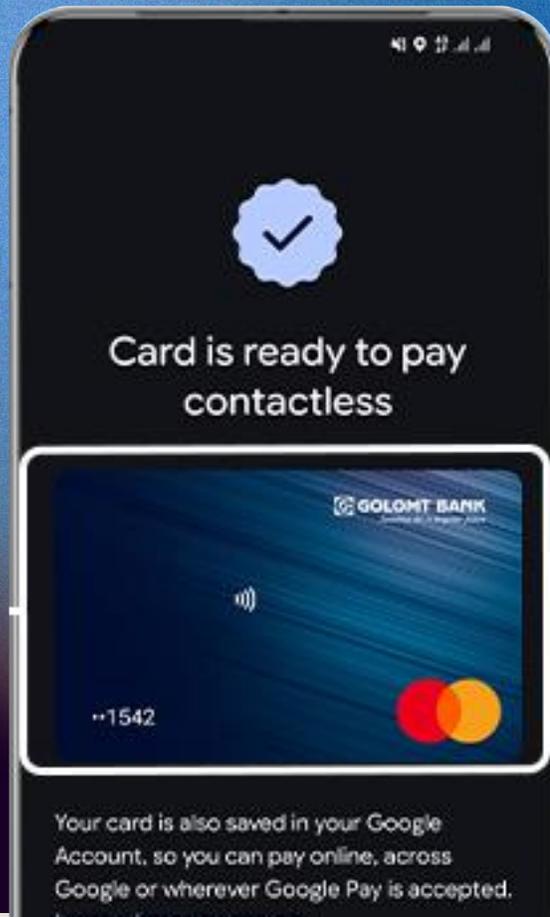
	1-р улирал	2-р улирал	3-р улирал	4-р улирал
Хөрөнгө оруулагчдад чиглэсэн үйл ажиллагаа	1 сар	2 сар	3 сар	
Учирлын санхүүгийн тайланг нийтлэх			01/19	
Earnings call зохион байгуулах			02/05	
*Нодолгоогийн тухай шийдвэр зарлах сүүлийн хугацаа				02/17

“OPENMINDMSE:
Quarterly earnings calls were organized through the “Mongolian Capital Market: News and Insights” online community, which had more than 2,700 participating traders and shareholders in 2025.

GOLOMT BANK [MSE: GLMT]
EARNINGS CALL
Q3 2025
OCT 24 (FRI), 16:00

Sodboldor B.
Head of Treasury Division, Golomt Bank

DIGITAL BANK



Golomt Bank cards, including Mastercard and T Brand cards, can now be linked to and used through Google Wallet.

Google Pay is a widely used digital payment wallet with more than 700 million users worldwide. In Mongolia, the number of Android users exceeds 2.6 million on a duplicated-count basis.

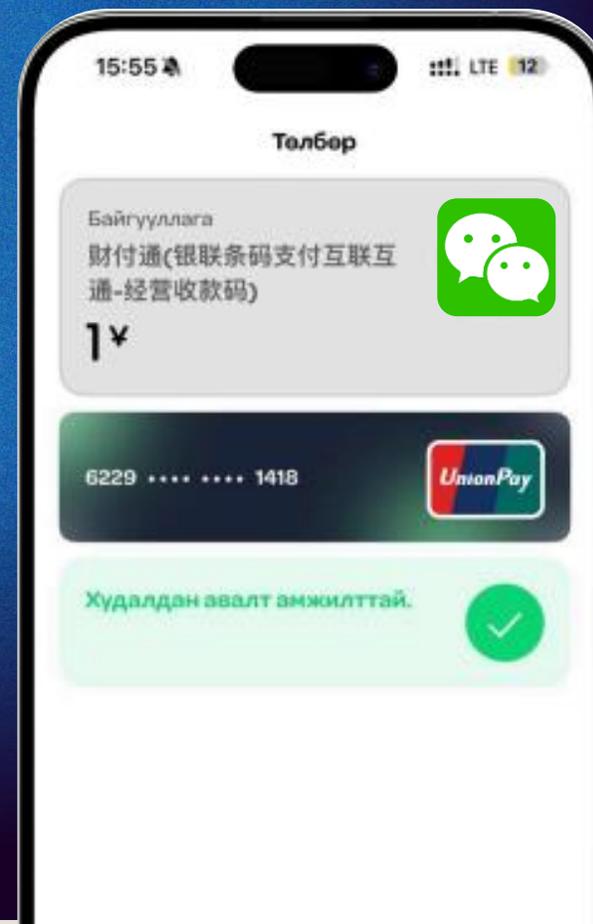
As a leading institution in introducing advanced global financial technologies to the Mongolian financial sector, Golomt Bank has partnered with Google to officially launch Google Pay in Mongolia and to offer customers a modern and convenient digital payment solution. Through this collaboration, Golomt Bank cardholders can now make fast, secure, and contactless payments using their Android and Wear OS devices at any NFC-enabled POS terminal worldwide, enabling seamless transactions anytime, anywhere.

DIGITAL BANK

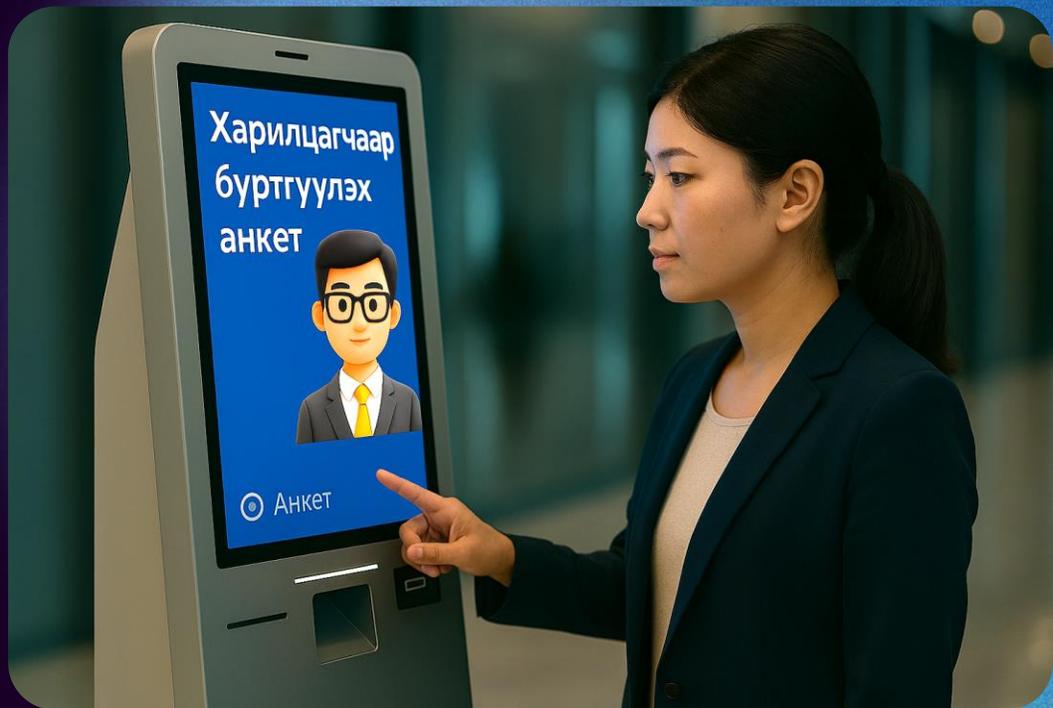


Customers can now scan WeChat QR codes through SocialPay and make payments in China using their UnionPay cards without any interruptions.

This marks the introduction of an international payment solution that can be used at all merchants without additional fees.



DIGITAL BANK



New kiosk machines were installed across 66 Golomt Bank branches, enabling approximately 30 branch-based services to be migrated to the kiosk platform.

The Bank also introduced an online branch registration system. The queue management system was upgraded and rolled out across all branches, allowing customers to reserve their queue number remotely before visiting a branch.

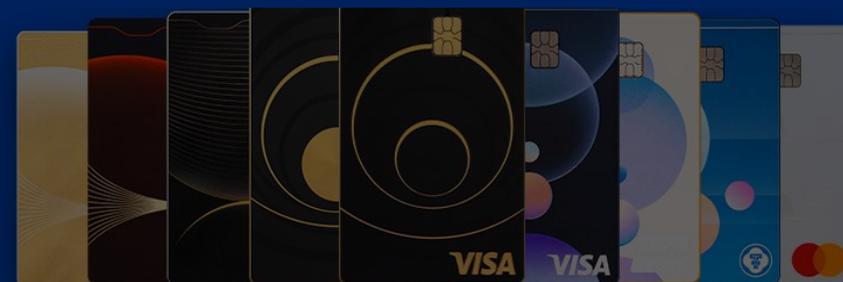
Additionally, several Golomt Bank branches, currently five locations, now offer on-site debit card printing, bringing card services even closer to customers.

FEATURED BANKING PRODUCTS

In celebration of its 30th anniversary, Golomt Bank completed a comprehensive redesign of its card portfolio and introduced the new Universe collection - a concept inspired by the boundless dimensions of space and time. Symbolizing limitless opportunity and seamless cross-border usability, the Universe series serves as a trusted financial companion worldwide, reinforcing the Bank's commitment to delivering differentiated value, enhanced customer experience, and long-term brand strength.

Golomt Bank has introduced Mongolia's first wearable payment card, incorporating contactless NFC technology into a new and innovative payment model. Designed specifically for children and young people aged 7-22, the SKATE CARD represents a unique evolution in card-based payments. Unlike a traditional bank card, the SKATE CARD integrates full payment credentials into a skateboard-shaped wearable device. Enabled with NFC technology, the SKATE CARD can be used at all contactless POS terminals and supports e-commerce transactions for online purchases

INNOVATIVE CARD



Universe
card

SOCIAL RESPONSIBILITY



Archaeological Research at Khar Tolgoi and Inget Tolgoi under the “Heritage Sanctuary” Project Named “Research of the Year”
 Within the framework of the Mongolian Archaeology academic research and reporting conference, five research projects were selected as “Research of the Year” through a vote by leading scholars. Among them, the archaeological excavation and research conducted at the Khar Tolgoi and Inget Tolgoi sites in Bulgan Province-carried out under Golomt Bank’s “Heritage Sanctuary” initiative-was awarded First Place and recognized as the Year’s Outstanding Research.



Golomt Bank has officially handed over the proceeds raised from the “Gold Forum 2025” event to the “Heart Never Forgets” project
 Since 2020, the Bank has been serving as an official partner of the initiative, providing consistent financial and other forms of support through the “Altan Tulkhuur” Children’s Foundation. Over this period, total contributions have reached MNT 450 million. At this year’s “Gold Forum” charity auction, Mr. P. Enkhtulga, Chief Executive Officer of Uuls Noyon LLC, was announced as the winning bidder and contributed MNT 90 million in financial support to the “Heart Never Forgets” project.



Golomt Bank to collaborate to support entrepreneurs with ability difference
 Golomt Bank has signed a Memorandum of Understanding with the NGO “Equal Access Trust for People with Ability Difference” during the “Equality for All” event, with the objective of empowering entrepreneurs with disabilities and enhancing their financial literacy. In recognition of its commitment, Golomt Bank was also awarded the prestigious “Star of Trust” honor-the highest distinction granted to organizations that actively support persons with disabilities and inclusive entrepreneurship-becoming the first recipient of this award.



Golomt Bank Supported the “Outstanding Child of the Year” Initiative
 Golomt Bank partnered with the “Outstanding Child of the Year” event, reaffirming its commitment to fostering a supportive environment for children-the future of the nation-and investing in their long-term development. Through this initiative, the Bank recognized children who demonstrated exceptional achievement and leadership among their peers by awarding them with “Altan Tulkhuur” Children’s Savings accounts. By encouraging a culture of savings from an early age, Golomt Bank aims to contribute to the development of financially resilient and future-ready citizens.

“ONE BILLION TREES” NATIONAL MOVEMENT



The Bank is supporting the “One Billion Trees” National Movement Support Fund by facilitating its interbank payment and settlement operations.

₮ 1.2 billion
2025Q4

GOLOMT BANK & AI ACADEMY ASIA

RESULT

100 Female teachers
100 13-18 age girls



The program, designed to ensure equal participation for students from remote provinces and districts, engaged general education schools from all 21 provinces and nine districts of the capital city. From a pool of more than 2,000 teachers and students nationwide, 100 teachers and 100 students aged 13–18 were selected to participate. Launched in October 2024, the program delivered over two months of intensive training, during which participants studied the fundamentals of artificial intelligence, Python programming, data processing methodologies, language modeling, machine learning, Vibe coding, and AI ethics.

Collaborated with the Chingeltei District Governor’s Office to Reduce Air Pollution



As part of its corporate social responsibility and commitment to the Sustainable Development Goals, Golomt Bank financed the replacement of traditional heating stoves in 300 households located in high air-pollution areas of Chingeltei District, Ulaanbaatar. The stoves were replaced with energy-efficient air-to-air heat pump systems.



KEY OPERATIONAL HIGHLIGHTS

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

CONTACT US

S&P Global
Ratings

B+ Positive

▲ B+ stable
2025-10-31

Fitch Ratings

B+ Stable

MOODY'S
RATINGS

B1 Stable

▲ B2 stable
2025-10-20



— CERTIFIED AS A —
GREAT PLACE TO WORK
FOR THE FOURTH CONSECUTIVE YEAR

Asia
90%

Mongolia
82%

Golomt Bank
91%



GOLOMT BANK | **BNY**

GOLOMT BANK RECEIVES
STRAIGHT-THROUGH-PROCESSING (STP)
AWARD CERTIFICATE FROM BNY

EUROMONEY
AWARDS
FOR EXCELLENCE **2025**
MONGOLIA
BEST BANK FOR SMES

GOLOMT BANK
Investing for a brighter future

Golomt Bank Recognized as the
“Best Sustainable Finance
(ToC) Bank of 2025”



SECURITIES PERFORMANCE

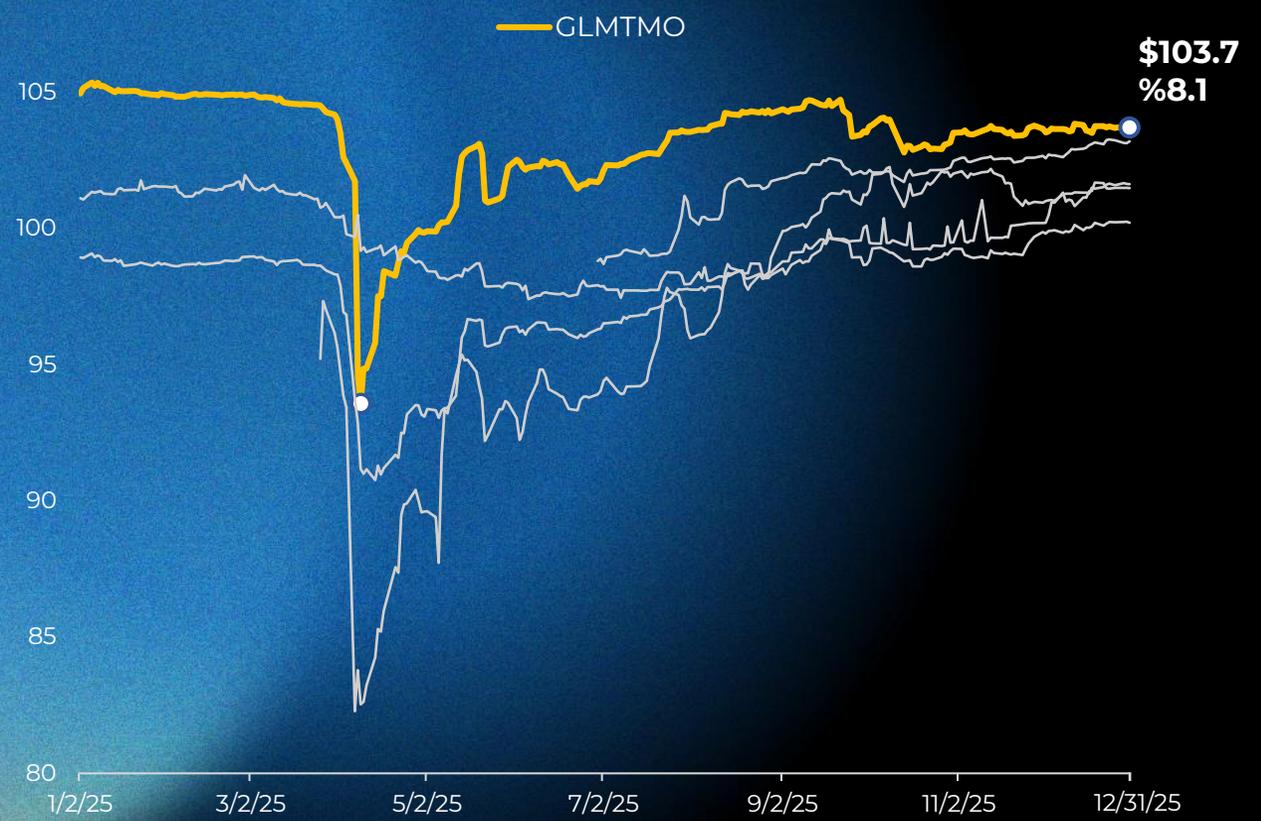
MSE:GLMT Stocks

Secondary market share price



SGX:GLMTMO27 Bond

Secondary market bond price





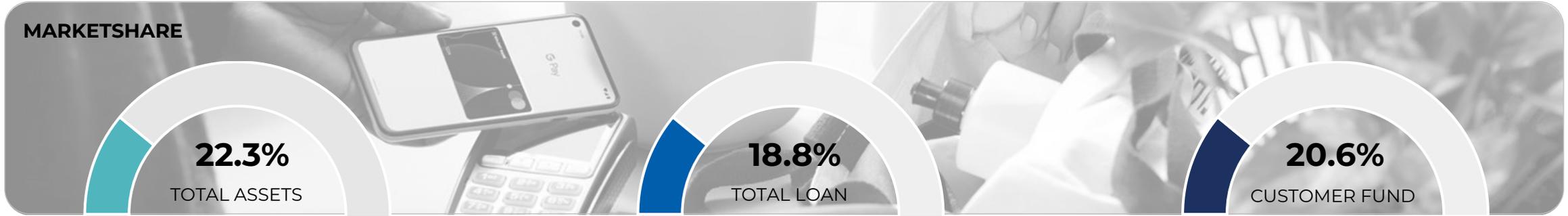
GOLOMT BANK

Investing for a brighter future

FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE

MACRO-ECONOMIC ENVIRONMENT

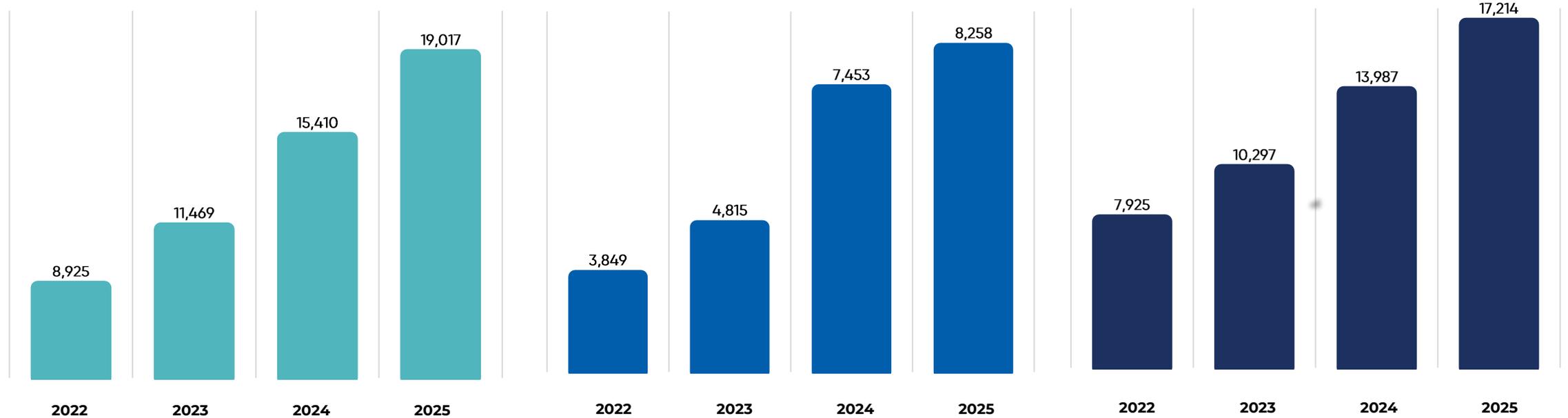


KEY OPERATIONAL HIGHLIGHTS

Total Assets ▲23.0%
/billion MNT/
CAGR: 29% (2022-2025)

Total Loan ▲11.0%
/billion MNT/
CAGR: 29%

Total funding ▲23.0%
/billion MNT/
CAGR: 30%



FINANCIAL PERFORMANCE

CONTACT US

CREDIT PERFORMANCE

MACRO-ECONOMIC ENVIRONMENT

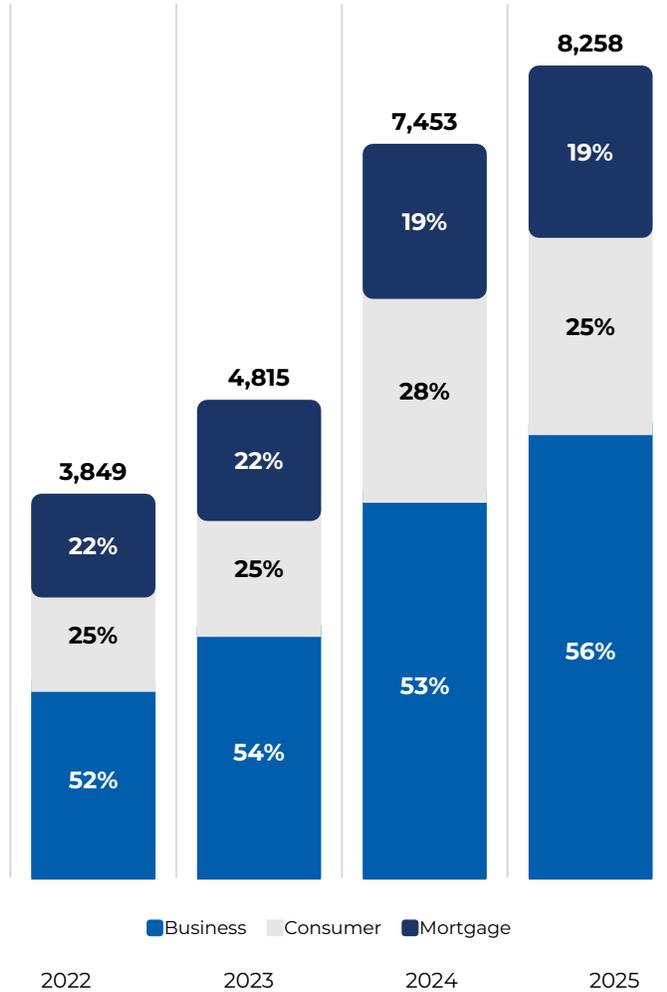
KEY OPERATIONAL HIGHLIGHTS

FINANCIAL PERFORMANCE

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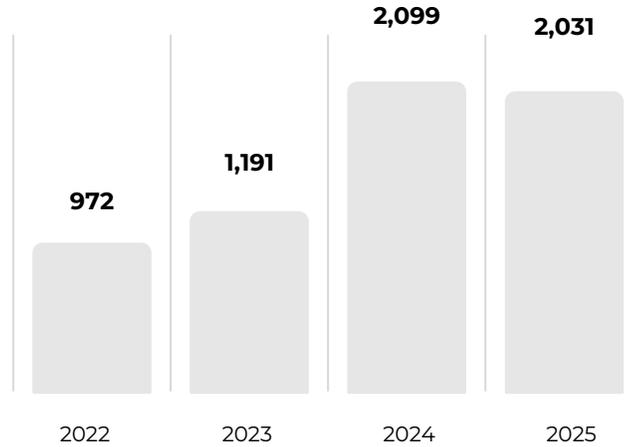
Total loan by product
/billion MNT/

▲11.0%



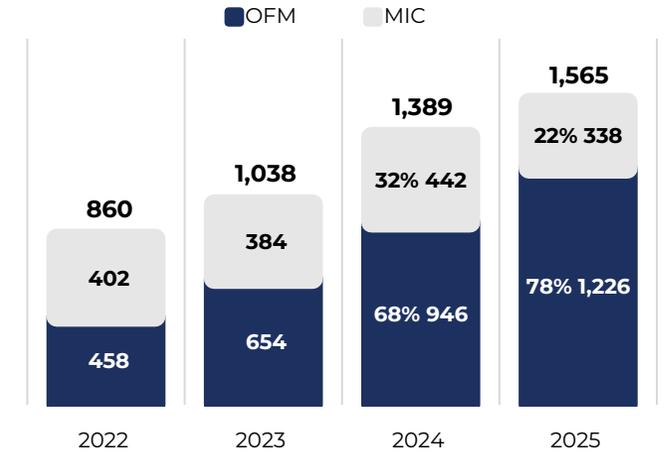
Consumer loan
/billion MNT/

▼3.3%



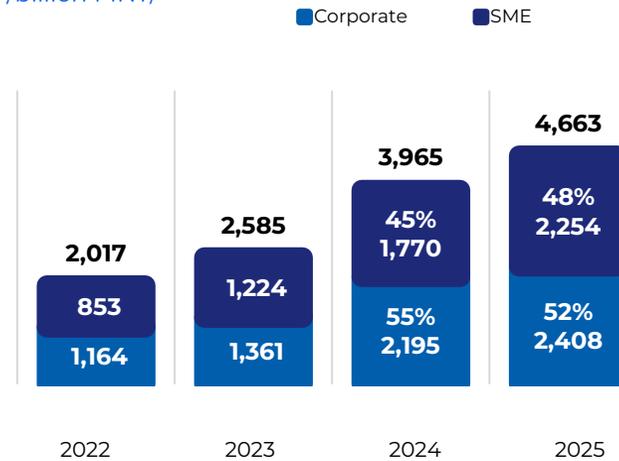
Mortgage loan
/billion MNT/

▲12.7%

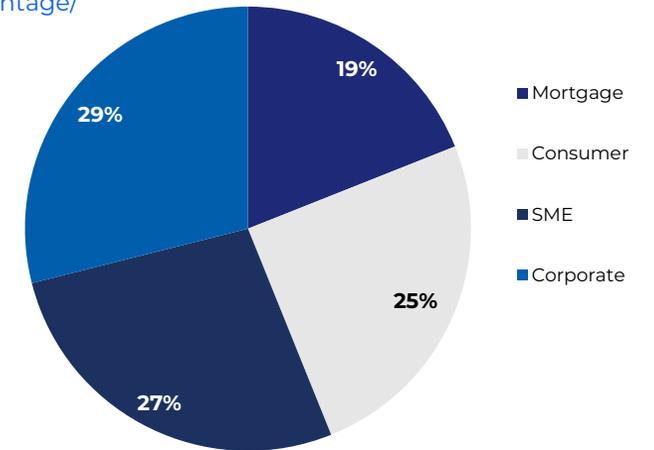


Business loan
/billion MNT/

▲17.6%



Loan portfolio
/percentage/



PRUDENTIAL RATIOS

MACRO-ECONOMIC ENVIRONMENT

KEY OPERATIONAL HIGHLIGHTS

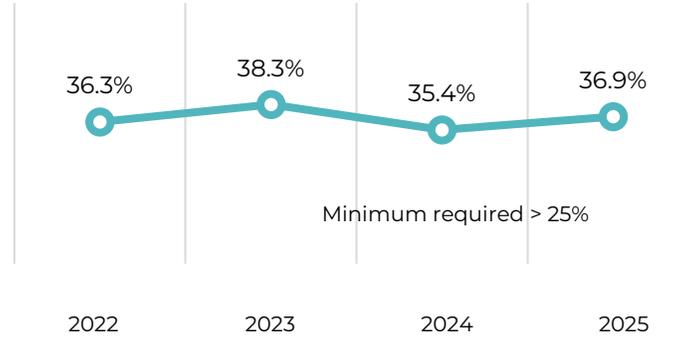
FINANCIAL PERFORMANCE

CONTACT US

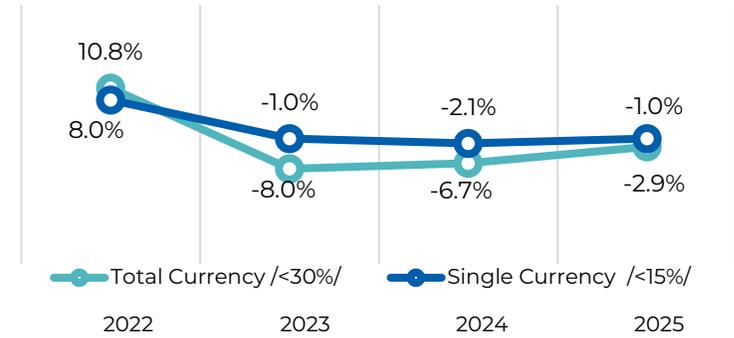
Capital Adequacy Ratio (%)



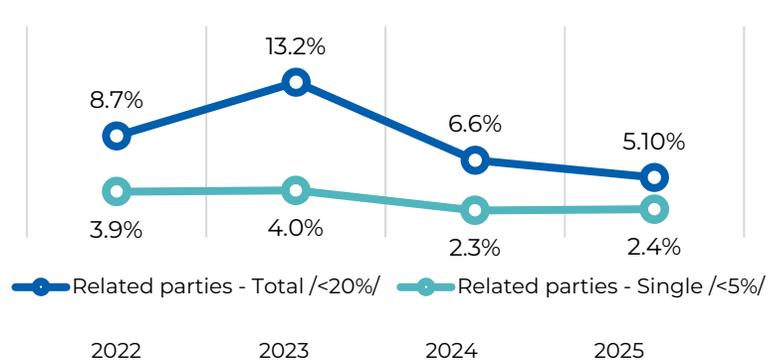
Liquidity Ratio (%)



FX Open Position Ratio (%)



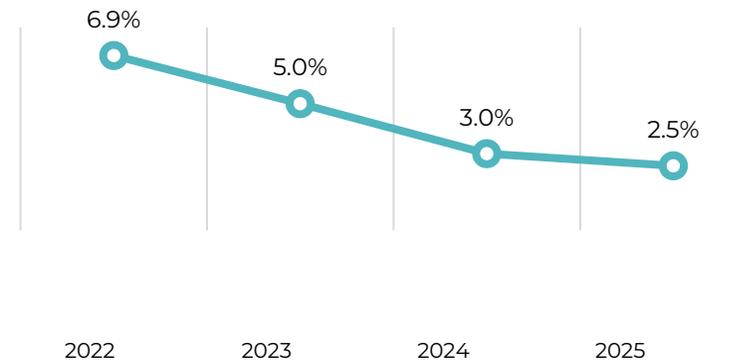
Related Party Loans



NPL Coverage Ratio(%)



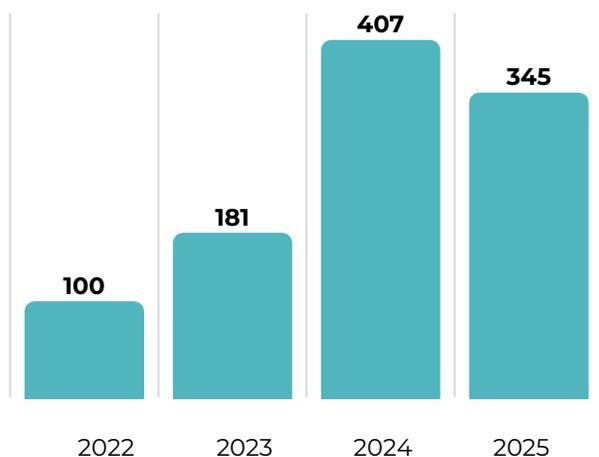
NPL Ratio(%)



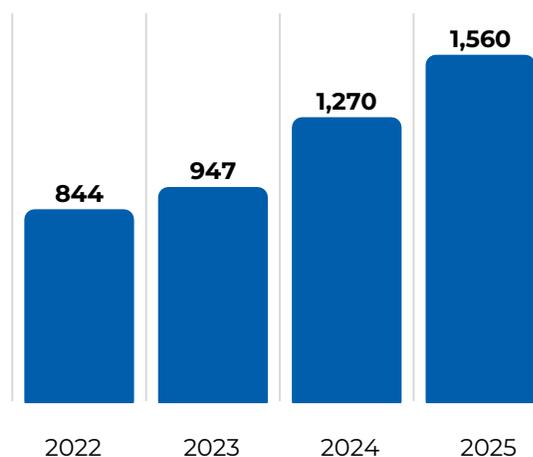
FINANCIAL PERFORMANCE

- In 2025, Golomt Bank increased its total assets by 22 percent, reaching MNT 19 trillion. As a result, the Bank accounted for 22.3 percent of the sector's total assets. The growth was supported by the Bank's customer-focused approach, data-driven management framework, and strengthened decision-making processes.
- The total loan portfolio expanded by 10 percent year-on-year and reached MNT 8.3 trillion. Expansion in SME lending was the primary contributor to the overall portfolio growth. Improvements in SME-focused lending, enhanced access to financing, and strengthened risk management contributed to better asset quality. The non-performing loan ratio declined to 2.5 percent, a level that ranked among the strongest in the sector. The loan loss provision coverage ratio reached 101.7 percent, reflecting financial discipline and alignment with international practices.
- Total deposits and funding reached MNT 17 trillion, an increase of MNT 3.2 trillion or 23.1 percent. In 2025, the Bank issued USD 50 million in green and social bonds at an 8 percent coupon and JPY 15 billion in Samurai bonds with a three-year tenor, as part of efforts to expand international partnerships. The Bank also secured USD 169.5 million in additional funding from international banks and financial institutions, further strengthening the funding base and expanding operational capacity.
- Golomt Bank recorded MNT 345.1 billion in net profit after tax in 2025. The average return on equity during the reporting period reached 24.3 percent.
- Throughout the year, the Bank met and exceeded prudential indicators required by the Bank of Mongolia and international investors. These results reinforced the Bank's financial stability and overall resilience.

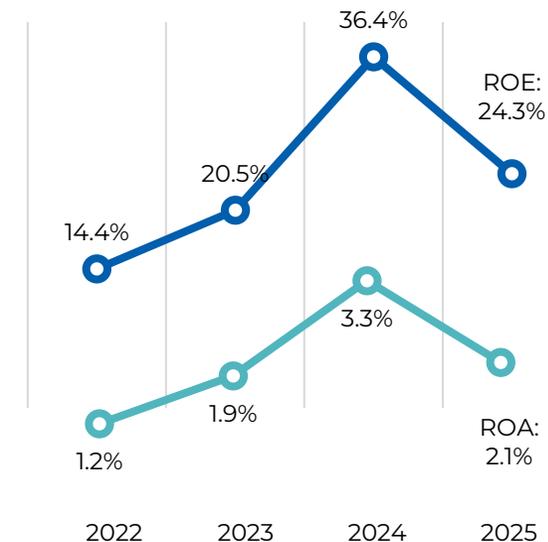
Net Profit
/billion MNT/



Total Equity ▲23.0%
/billion MNT/
CAGR: 23%



Average Yield (%)



THANK YOU



<https://www.golomtbank.com/investor-relations>



investornews@golomtbank.com



1800-1646